



**CITIZENS' BOND OVERSIGHT COMMITTEE  
MEASURE B AND MEASURE CC BOND**

<b>MINUTES FOR: June 12, 2018</b>		<b>3:30-5:00PM</b>	<b>North Annex - Room 1</b>
<b>Members Present:</b>	Vern Kozlen (Chair and College Support); Andrew Harker, Ed.D. (Vice Chair, and Member-At-Large, West Valley); Dr. Fred Jandt (Trustee); Steven Bayard (Member-At-Large, East Valley); Margie Eklund (Senior Citizen Group Representative); Vicki Shepard (Tax Payers' Association); Eileen Packer (Business Representative).		
<b>Members not Present:</b>	Student Representative (VACANT position)		
<b>District Official(s) Present:</b>	John Ramont (Interim Vice President, Administrative Services)		
<b>District Official(s) not Present:</b>	Dr. Joel Kinnamon (President)		
<b>Guest(s):</b>	Scott Adkins (Interim Director, Education Centers); Jessica Enders (Director, Education Centers)		
<b>Bond Management Representative(s) Present:</b>	Ryan Lamb (Project Manager, MAAS Companies); Courtney Kerrigan (Office Manager, MAAS Companies)		
<b>Bond Management Representative(s) Not Present:</b>	Mac McGinnis (Program Manager, MAAS Companies)		
<b>Recorder:</b>	Courtney Kerrigan (MAAS Companies, Bond Management Office)		

**AGENDA**

<b>1. Call to Order/Roll Call</b>		
	The meeting was called to order at 3:32 p.m. The Committee had a quorum.	
<b>1.1 Approval of Agenda – June 12, 2018</b>		
<b>DISCUSSION</b>	A motion was made by V. Kozlen to approve the June 12, 2018 Meeting Agenda; A. Harker motioned to move. S. Bayard seconded. All in favor. No opposed. No abstained. Motion was passed.	
<b>CONCLUSION</b>	1. June 12, 2018 Meeting Agenda was approved as presented.	
<b>1.2 Comments From The Public</b>		
	No comments from the public.	
<b>2. Action Item(s)</b>		
<b>2.1 Approval of March 13, 2018 Meeting Minutes</b>		
<b>DISCUSSION</b>	A motion was made by V. Kozlen to approve the March 13, 2018 Meeting Minutes; seconded by M. Eklund. All in favor. No opposed.	
<b>CONCLUSION</b>	1. March 13, 2018 Meeting Minutes was approved as presented.	
<b>ACTION ITEMS</b>	<b>PERSON RESPONSIBLE</b>	<b>DEADLINE</b>
1. Finalize and publish March 13, 2018 Meeting Minutes onto Bond site.	C. Kerrigan Recorder	06/30/18

<b>2. Action Item(s)</b>		
<b>2.2 Reappointment   Appointment Process</b>		
DISCUSSION	<p>Notification was given concerning reappointment of office terms. Five (5) of the seven (7) Committee Members will become eligible to renew another two (2) year term in September 2018. A motion was made by A. Harker to discuss the term limits and process in more detail. All in favor. No opposed.</p> <p>J. Ramont referred to the Bylaws on Page 5, Section 5.4- that state “each member shall serve a term of two (2) years, commencing as of the date of appointment by the Board. No member may serve more than three (3) consecutive terms or as permitted by law”.</p> <p>V. Kozlen made a motion for the five (5) members to confirm they would serve another two-year term as a Citizen’s Oversight Committee member. All five (5) Members confirmed. No opposed.</p> <p>J. Ramont also informed the Committee that Student Representative, Scott Releford resigned in May due to his class schedule. ASCOD is currently seeking to fill and appoint the position by September 2018.</p>	
CONCLUSION	<ol style="list-style-type: none"> <li>All five (5) members confirmed they would seek another two (2) year term.</li> <li>ASCOD is seeking to fill the Student Representative Role by September 2018.</li> </ol>	
<b>ACTION ITEMS</b>	<b>PERSON RESPONSIBLE</b>	<b>DEADLINE</b>
1. None		
<b>3. Information Items</b>		
<b>3.1 Measure CC Bond Update</b>		
DISCUSSION	<p>J. Ramont informed the Committee that the District just sold the first series of Measure CC Bond funds. Detail as follows:</p> <ol style="list-style-type: none"> <li>\$50M sale (approximate)</li> <li>Timing of sale; procured extremely favorable interest rates</li> <li>Multiple buyers of their bonds; subscribed 4 times</li> <li>Standard &amp; Poor reaffirmed and upgraded Districts credit rating for two (2) years</li> <li>Proceeds will be deposited on June 27, 2018</li> </ol>	
CONCLUSION	<ol style="list-style-type: none"> <li>First series of Measure CC bonds were sold (approximately \$50 million)</li> <li>Credit rating affirmed and upgraded by Standard &amp; Poor</li> <li>Proceeds deposited on June 27, 2018</li> </ol>	
<b>ACTION ITEM</b>	<b>PERSON RESPONSIBLE</b>	<b>DEADLINE</b>
1. Email Credit Rating to Committee members	J. Ramont	July 2018
<b>3.2 Palm Springs Temporary Campus Update</b>		

DISCUSSION	<p>J. Adkins, Interim Director of Education Centers, provided an update regarding the first semester of the new Palm Springs Temporary Campus. The highlights were as follows:</p> <ol style="list-style-type: none"> <li>1. Enrollment numbers were strong; majority of students enrolled are EDGE students</li> <li>2. Campus will be closed for two weeks in July to improve the following items; <ol style="list-style-type: none"> <li>a. Traffic flow signs</li> <li>b. Parking lots to be resurfaced and painted</li> <li>c. Install drop ceiling in closet spaces</li> </ol> </li> </ol> <p>J. Ramont shared good news that the District broke another record with having the 4<sup>th</sup> largest graduating class in the school's history. Six hundred (600) students walked on stage, and 1,488 degrees and certificates were given out.</p> <p>J. Ramont shared current enrollment numbers for the Fall 2018 semester. The enrollment is up by 9% from last year, which further supports the consistent growth and the need for additional facilities and faculty positions. The EDGE and pEDGE programs have played a significant role in these strong enrollment numbers.</p>		
CONCLUSION	<ol style="list-style-type: none"> <li>1. Enrollment numbers were strong for the first semester of the Palm Springs Temporary Campus; comprised mostly of EDGE students.</li> <li>2. Final improvements to the PS Temporary campus will be made in July 2018.</li> <li>3. District had its fourth largest graduating class in the school's history.</li> <li>4. Fall 2018 enrollment number are up by 9% from last year.</li> <li>5. EDGE and pEDGE programs are a contributing factor to the growing enrollment.</li> </ol>		
ACTION ITEM	PERSON RESPONSIBLE	DEADLINE	
1. None			
<b>4.0 Reports</b>			
<b>4.1 Bond Project Update &amp; Bond Project Financial Report</b>			
DISCUSSION	<p>R. Lamb facilitated the segment on behalf M. McGinnis who was unable to attend. A briefing on projects and financial updates based off the Bond Citizens' Oversight Committee Report dated June 12, 2018 was presented to the Committee.</p> <p>Following the presentation, a one-page report named 'Campus Project Allocation Budget Report' was furnished as a follow-up item from the last March 13, 2018 meeting. The report lists the budgetary variances and project balance status, of the most recently completed Bond projects. The group confirmed the report captured the information they were seeking.</p> <p>J. Ramont then provided an update concerning the Indio Campus Expansion project. The District just closed escrow on a new property that will be used for the Indio Expansion Project. In addition, four (4) additional modular units have been leased to provide additional classroom space until the campus expansion is completed. The modular units are currently in fabrication and will be ready by spring semester 2019.</p> <p>Chair, V. Kozlen requested a high-level understanding of the upcoming process for the Palm Springs Mall property. J. Ramont provided the next following steps:</p> <ol style="list-style-type: none"> <li>1. Evaluate current building to determine the structural and environmental viability; these reports will be completed next week.</li> <li>2. Report findings will determine whether to renovate existing building or demo to construct new buildings.</li> <li>3. Architects then begin first stage of planning and will program and design around the campuses four (4) pillars; Culinary, Healthcare, Film and Hospitality.</li> </ol>		

CONCLUSION	<ol style="list-style-type: none"> <li>1. A property was recently purchased for the Indio Expansion Campus project.</li> <li>2. Four (4) modular units have been leased for additional Indio classroom space; units are in the fabrication process and will be installed by the spring semester 2019.</li> <li>3. Palm Springs Mall is under structural review; completed reports expected next week.</li> <li>4. Determination of renovation or demolition of current building will then be determined.</li> </ol>	
ACTION ITEM	PERSON RESPONSIBLE	DEADLINE
None		
<b>5.0 Future Agenda Items</b>		
DISCUSSION	<p>V. Kozlen opened the floor for future Agenda Items suggestions. No suggestions were received by the Committee.</p>	
CONCLUSION	<ol style="list-style-type: none"> <li>1. Future Agenda items were not identified for the September 11, 2018 meeting.</li> </ol>	
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE
None		
<b>6.0 Adjournment: 4:12PM</b>		

**NEXT MEETING:**

September 11, 2018 at 3:30PM – 5:00PM

NORTH ANNEX Conference Room