I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:
   A. Revenues:
      - A.1 Unrestricted General Fund Revenues (Objects 8100, 8600, 8800) 43,632,731 57,020,377 55,881,291 59,437,865
      - A.2 Other Financing Sources (Object 8900) -662,769 -1,108,737 -976,704 -968,778
      - A.3 Total Unrestricted Revenue (A.1 + A.2) 42,969,962 55,911,640 54,904,587 58,469,087
   B. Expenditures:
      - B.1 Unrestricted General Fund Expenditures (Objects 1000-6000) 44,295,742 49,014,069 55,728,785 60,762,289
      - B.2 Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600) 512,705 -43,437 -153,876 -283,268
      - B.3 Total Unrestricted Expenditures (B.1 + B.2) 44,808,447 48,970,632 55,574,909 60,479,021
   C. Revenues Over(Under) Expenditures (A.3 - B.3) -1,838,485 6,941,008 -670,322 -2,009,934
   D. Fund Balance, Beginning
      - D.1 Prior Year Adjustments + (-) 0 0 0 0
      - D.2 Adjusted Fund Balance, Beginning (D + D.1) 10,206,334 8,367,849 15,308,857 14,638,536
   E. Fund Balance, Ending (C. + D.2)
      - E.1 Percentage of GF Fund Balance to GF Expenditures (E. / B.3) 18.7% 31.3% 26.3% 20.9%

II. Annualized Attendance FTES:
   - G.1 Annualized FTES (excluding apprentice and non-resident) 7,735 9,053 9,121 10,190

III. Total General Fund Cash Balance (Unrestricted and Restricted)
   - H.1 Cash, excluding borrowed funds 14,326,163 19,371,456 14,023,018
   - H.2 Cash, borrowed funds only 0 0 0
   - H.3 Total Cash (H.1 + H.2) 7,549,994 14,326,163 19,371,456 14,023,018

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:
   - I. Revenues:
      - I.1 Unrestricted General Fund Revenues (Objects 8100, 8600, 8800) 59,437,865 59,437,865 20,702,164 34.8%
      - I.2 Other Financing Sources (Object 8900) -968,778 -968,778 -75,000 7.7%
      - I.3 Total Unrestricted Revenue (I.1 + I.2) 58,469,087 58,469,087 20,627,164 35.3%
   - J. Expenditures:
      - J.1 Unrestricted General Fund Expenditures (Objects 1000-6000) 60,762,289 60,762,289 29,565,488 48.7%
      - J.2 Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600) -278,026 -283,268 -55,655 19.7%
      - J.3 Total Unrestricted Expenditures (J.1 + J.2) 60,484,263 60,479,021 29,509,823 48.8%
   - K. Revenues Over(Under) Expenditures (I.3 - J.3) -2,015,176 -2,009,934 -8,882,659
   - L.1 Fund Balance, Beginning 14,638,536 14,638,536 14,638,536
   - L.2 Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3) 20.9% 20.9%

V. Has the district settled any employee contracts during this quarter? YES

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

<table>
<thead>
<tr>
<th>Contract Period Settled (Specify)</th>
<th>Management</th>
<th>Permanent</th>
<th>Academic</th>
<th>Temporary</th>
<th>Classified</th>
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https://misweb.cccco.edu/cc311Q/view.aspx
<table>
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<tr>
<th>YYYY-YY</th>
<th>Total Cost Increase</th>
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<tbody>
<tr>
<td>a. SALARIES:</td>
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<td>Year 1: 2017-18</td>
<td>249,608</td>
<td>3.56%</td>
<td>387,496</td>
<td>2%</td>
<td>329,701</td>
<td>3.56%</td>
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<td>Year 2:</td>
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<td>Year 3:</td>
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<td>b. BENEFITS:</td>
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<tr>
<td>Year 1: 2017-18</td>
<td>132,609</td>
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<td>293,806</td>
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<td>304,923</td>
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<td>Year 2:</td>
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<td>Year 3:</td>
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* As specified in Collective Bargaining Agreement or other Employment Contract

**Management, Permanent Academic, and Classified are settled. Temporary Academic are not yet settled. The settlements included a 2% one-time payment. Only COLA and health benefits cap increases are ongoing. The District will cover the increases through the increases in available revenue from cost of living adjustments, base increases, and growth in apportionment funding, object 8611.**

**VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANs), issuance of COPs, etc.)?**

*NO*

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

**VII. Does the district have significant fiscal problems that must be addressed?**

This year? *NO*

Next year? *NO*

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)