



Citizens' Bond Oversight Committee

Minutes for Tuesday, June 9, 2020

3:30 – 5:00 p.m.

Zoom Video Conference Call

Meeting Participants

Committee Member(s) Present

Andrew Harker, E.D. (Chair and Member-At-Large, West Valley);
Steven Bayard (Vice Chair and Member-At-Large, East Valley); Vicki Shepard
(Taxpayers' Association); Margie Eklund (Senior Citizen Group Representative);
Aaron Willms (Student Representative)

Committee Member(s) Not Present

Becky Broughton (Business Representative)

District Official(s) Present

Joel L. Kinnamon, Ed.D. (Superintendent/President); John Ramont (Vice
President, Administrative Services); Aurora Wilson (Trustee); John White
(Executive Director, Bond Program & Facilities Planning); Scott Adkins, Ed.D.
(Director, Education Centers, West Valley)

District Official(s) Not Present

Jessica Enders, Director, Education Centers, East Valley

Bond Management Representative(s) Present

Mac McGinnis (Program Manager, MAAS Companies)

Bond Management Representative(s) Not Present

None

Recorder

David DeSpain (MAAS Companies, Bond Management Office)

Meeting Minutes

1. Call to Order/Roll Call

- Chair A. Harker called the committee to order at 3:31 p.m. The committee had a quorum

1.2 Public Comments

- No comments from the public

2. Action Items

2.1 Approval of Agenda

- A motion was made by S. Bayard to approve the June 9, 2020 Meeting Agenda. M. Eklund seconded. No opposed. Motion was passed.

2.1 Conclusion

- June 9, 2020 Meeting Agenda was approved as presented.

2.1 Follow-up Items

2.1 Task of

2.1 Due by

None	None	None
------	------	------

2.2 Approval of March 10, 2020 Minutes

- A motion was made by S. Bayard to approve the March 10, 2020 Meeting Minutes. M. Eklund seconded. All in favor. No opposed. Motion was passed.

2.2 Conclusion

- March 10, 2020 Meeting Minutes were approved as presented.

2.2 Follow-up Items

2.2 Task of

2.2 Due by

None	None	None
------	------	------

2.3 Reappointment/Appointment Process

- A motion was made by S. Bayard to bring forward the reappointment/appointment process as a slate. M. Eklund seconded.
- J. Ramont explained that both Chair A. Harker and M. Eklund's two-year terms on the committee expire in September 2020. Additionally, the term of V. Shepard expires in September 2020 and she has indicated that she does not wish to continue as a member of the committee. V. Shepard confirmed this is true.
- The College Support Organization Representative is still vacant, and the Student Representative will also be vacant in the Fall of 2020.
- J. Ramont asked both Chair A. Harker and M. Eklund if they are willing to continue for another term on the committee. Both affirmed this as true.
- Both S. Bayard and M. Eklund asked how many terms were left that they could serve on the committee. Also, S. Bayard asked how many terms can be served on the committee. D. DeSpain confirmed that members can serve three consecutive two-year terms. D. DeSpain also confirmed that S. Bayard's appointment ends in September 2021 and that he is currently in his third term. D. DeSpain also confirmed that M. Eklund is in the second year of her two-year term and can serve one more term of two years.

- A motion was made by S. Bayard to approve the reappointment of Chair A. Harker and M. Eklund. Chair A. Harker seconded. All in favor. No opposed. Motion was passed.

2.3 Conclusion

- Chair A. Harker and M. Eklund were unanimously approved for reappointment on the committee for a two-year term.

2.3 Follow-up Items	2.3 Task of	2.3 Due by
None	None	None

2.4 Future Meeting Dates

- A motion was made by S. Bayard to approve the future meeting dates of March 9, 2021, June 8, 2021, September 14, 2021, and December 14, 2021. M. Eklund seconded. All in favor. No opposed. Motion was passed.

2.4 Follow-up Items	2.4 Task of	2.4 Due by
None	None	None

3. Information/Discussion Items

3.1 Distribution List for 2018-2019 COC Annual Report

- At the request of Chair A. Harker, the distribution list for the 2018-2019 COC Annual Report was provided to committee members. Chair A. Harker was appreciative of the distribution of the list.

3.1 Conclusion

- Committee Members were provided the distribution list for the 2018-2019 COC Annual Report

3.1 Follow-up Items	3.1 Task of	3.1 Due by
None	None	None

3.2 Projected Increase in Debt Service with Issuance of Additional Measure CC Bond Funds

- J. Ramont explained that when the Bond Measures were passed there was a basic covenant to not exceed certain amounts for taxes for the community. These amounts were set at \$20 for Measure B and \$25 for Measure CC, with a combined amount not to exceed \$45 between the two measures.
- The issuances do affect the tax rate, but no more than was originally agreed upon when the measures were passed. Money is issued as the College needs it at a rate that allows the rate to remain flat

- There are times that the College needs more cash than what they would be able to issue for without exceeding the \$45 rate. If this is the case, the college then will seek bridge financing or a Bond Anticipation Note.

3.2 Conclusion

- Committee Members were briefed on the projected increase in debt service with issuance of additional measure CC bond funds

3.2 Follow-up Items	3.2 Task of	3.2 Due by
None	None	None

3.3 Bond Projects Update & Bond Project Financial Report

- M. McGinnis, by PowerPoint, reviewed the District’s projects and Bond financial updates located in the Measure B and Measure CC Bond Citizens’ Oversight Committee Report dated June 9, 2020.
- M. McGinnis indicated that the Indio Expansion Project is in coming to the end of the Construction Document Phase. Currently, there are some COVID-19 concerns being addressed. These concerns may be included in the documents before moving forward to the Division of State Architect (DSA) review. A lengthy delay is not anticipated.
- M. McGinnis stated that the Indio Child Development Center (CDC) is in the Design Development Phase. Interior finishes and materials are being reviewed at this stage. COVID-19 strategies are also being reviewed for this project.
- M. McGinnis reviewed the Roadrunner Motors Project in Cathedral City. Currently, the project is coming to the end of the Programming Phase. COVID-19 strategies are also being reviewed at this time.
- M. McGinnis reviewed the Old Warehouse Renovation Project. The space will assist Friends of the Library, Information Technology, and provide lockable confidential storage space. Maintenance and Operations will have an area where their golf carts can be parked indoors. The project is nearing completion.
- M. McGinnis next provided an update on the Central Campus Quad Renovation Project. The project is coming to a conclusion with a new quad and fountain that is programmable and includes various colored lights that are controlled electronically.
- M. McGinnis reviewed the Central Campus Redevelopment Project. The Hilb Building is complete and is now being utilized by the students. There are a few Division of State Architect (DSA) required changes that are being addressed now for the C Building.

3.3 Conclusion

- Committee Members were briefed on current and completed projects and financials under the Measure B and Measure CC Bond Programs.

3.3 Follow-up Items

3.3 Task of

3.3 Due by

None	None	None
------	------	------

4. Future Agenda Topics

- Election of Chair and Vice Chair
 - J. Ramont confirmed with D. DeSpain that the election of officers typically occurs each year at the September meeting of the committee.

5. Questions for the District

- A. Harker posed two questions to both J. Ramont and M. McGinnis, concerning Bond proceeds and expenditures
 - 1. "Are you aware of any Bond proceeds that were expended for purposes other than those set forth in Measure B or Measure CC?" Both J. Ramont and M. McGinnis responded, "No".
 - 2. "Are you aware of any Bond proceeds that were expended for any teacher or administrative salaries of the College or for the operating expense?" Both J. Ramont and M. McGinnis responded, "No".

6. Adjournment

The committee adjourned at 4:03 p.m.

Next Meeting

Tuesday, September 8, 2020 3:30 p.m. – 5:00 p.m.

Zoom Video Conference Meeting