

AGENDA

College of the Desert Financing Corp. Board of Directors **45524 Oasis Street, Indio, CA 92201**

MEETING OF THE BOARD OF DIRECTORS

DATE: WEDNESDAY, May 26, 2021

TIME: 9:00 A.M.

LOCATION: Zoom Conference: <https://cccconfer.zoom.us/j/99446080931>

Pursuant to the Governor's Executive Order N-25-20, The Desert Community College District's College of the Desert Financing Corp. Board of Directors may participate via teleconference.

Membership: Vacant (District Designated Director), Bea Gonzalez (District Designated Director), Glenn Miller (Non-District Designated Director), Larry Salas (Non-District Designated Director), and Vacant (Non-District Designated Director)

I. Call to Order / Open Session

Pledge of Allegiance

Roll Call

Additions or Deletions of Agenda Items

II. Public Comments

- 1) In accordance with Executive Order N-25-20 and guidance from the California Department of Public Health on gatherings, remote public participation is allowed and will be accepted by email to lcostagliola@collegeofthedesert.edu meeting, prior to the close of public comment on an item, and read into the record during public comment. There is a time limit of three (3) minutes per person.

III. Financing Corp. Action

- 1) District Designated Director Appointments
- 2) Non-District Designated Director Appointment
- 3) Approval of Minutes from October 2, 2020 meeting
- 4) Adopting Resolution Approving, Authorizing and Directing the Execution and Delivery by the Corporation of Certain Documents in Connection with the Termination and Unwinding of the 2014 New Markets Tax Credits Financing Transaction and Authorizing and Directing the Execution of Necessary Documents and Taking Certain Actions with Respect Thereto.

IV. Information

- 1) Discussion regarding the 2014 New Markets Tax Credits Financing Transaction.
- 2) Discussion regarding the expiration of the seven-year tax credit compliance and the unwinding of the New Markets Tax Credits Financing Transaction.
- 3) Actions to be taken shall be at the direction of the Interim Superintendent/President upon the advice of special counsel to the Corporation.

V. Resignations

The purpose for which the Financing Corp. was formed will have been satisfied following completion of the tasks set forth above at Section III. Therefore, the Corporation will only need one Director. Accordingly, four of the Directors may wish to resign, effective as of June 30, 2021.

VI. Adjournment