

ECON 011: INTERNATIONAL ECONOMICS

Originator

mhamilton

Justification / Rationale

Updated catalog/schedule description to better reflect course topics.
Requesting approval for hybrid.
Removal of prerequisite and advisory since courses are deactivated.
Added course textbooks; options include OER, low-cost and online friendly.
Updated course content to more traditional introductory level international economics.
Changed course objectives and SLOs because of focus on introductory level topics.
Method of instruction/evaluation and assignments updated to be in line with course objectives and SLOs.

Effective Term

Fall 2022

Credit Status

Credit - Degree Applicable

Subject

ECON - Economics

Course Number

011

Full Course Title

International Economics

Short Title

INTL ECON

Discipline**Disciplines List**

Economics

Modality

Face-to-Face
100% Online
Hybrid

Catalog Description

This course examines the international economy and globalization, international trade relations and international monetary relations. Topics of discussion include: sources of comparative advantage, tariffs and nontariff trade barriers, trade regulations, balance of payment problems, trade policies for developing nations and regional trading agreements. In addition, foreign exchange and macroeconomic policy in an open market are discussed.

Schedule Description

Is an introduction economics course focusing on international trade and contemporary global economic issues. Topics include the costs and benefits of trade, exchange rate markets, global financial imbalances, regional trading blocks, and the role of international economic institutions. IGETC: 4B

Lecture Units

3

Lecture Semester Hours

54

Lab Units

0

In-class Hours

54

Out-of-class Hours

108

Total Course Units

3

Total Semester Hours

162

Prerequisite Course(s)

MATH 054

Required Text and Other Instructional Materials**Resource Type**

Book

Open Educational Resource

No

Author

James Gerber

Title

International Economics

Edition

8th

City

New York

Publisher

Pearson

Year

2022

College Level

Yes

ISBN #

9780136892137

Resource Type

Book

Open Educational Resource

No

Author

Paul Krugman, Maurice Obstfeld, Marc Melitz

Title

International Economics: Theory and Policy

Edition

12th

City

New York

Publisher

Pearson

Year

2022

College Level

Yes

ISBN #

9780137465699

Resource Type

Book (Recommended)

Open Educational Resource

Yes

Title

International Trade - Theory and Policy

Publisher

LibreTexts

Year

2021

Resource Type

Book

Open Educational Resource

No

Author

Thomas Pugal

Title

International Economics

Edition

17th

City

New York

Publisher

McGraw Hill

Year

2020

College Level

Yes

ISBN #

9781260004731

Resource Type

Book

Open Educational Resource

No

Author

Dominick Salvatore

Title

International Economics

Edition

19th

City

Hoboken

Publisher

Wiley

Year

2019

College Level

Yes

ISBN #

9781119554950

Class Size Maximum

30

Entrance Skills

Students will be able to use simple mathematical models to explain the relationships among different variables.

Requisite Course Objectives

MATH 054-Understand the concepts of variables and how variables can be used to represent an unknown quantity or a range of quantities.

MATH 054-Solve linear systems of two equations in two variables both algebraically (substitution and elimination/addition) and graphically.

MATH 054-Add, subtract, multiply, divide, and simplify rational expressions.

MATH 054-Use mathematical language to communicate ideas, especially in writing.

Course Content

- a. Introduction to world economy
- b. Principles of international trade
- c. International institutions
- d. International flow of capital and labor
- e. Tariffs and non-tariff trade barriers
- f. Balance of payments
- g. Exchange rates
- h. Open economy macroeconomics
- i. Regional trade agreements

Course Objectives

Objectives	
Objective 1	Have a good conceptual understanding of the key concepts and practical applications of both international trade and international finance.
Objective 2	Understand the effect of international trade on welfare and income distribution.
Objective 3	Analyze the policy options available to governments using macroeconomic theory.
Objective 4	Critically comment on and participate in current debates on international economic policy.

Student Learning Outcomes

Upon satisfactory completion of this course, students will be able to:	
Outcome 1	Understand the major international trade models, and how to apply those models.
Outcome 2	Analyze the basic effects of trade agreements on the domestic economy and trading partners.
Outcome 3	Analyze the links between trade, international finance, and economic growth.
Outcome 4	Explain and describe current major issues and debates in the global economy.

Methods of Instruction

Method	Please provide a description or examples of how each instructional method will be used in this course.
Discussion	Discussions involving students and instructor related to course content and real-life events.
Lecture	Lecture, led by instructor, will be used for introduction and explanation of course topics.
Technology-based instruction	Publisher provided PowerPoints and practice problems.

Methods of Evaluation

Method	Please provide a description or examples of how each evaluation method will be used in this course.	Type of Assignment
Tests/Quizzes/Examinations	Periodic tests on certain topics.	In Class Only
Presentations/student demonstration observations	One research project	Out of Class Only
Student participation/contribution	Weekly discussion forums	In and Out of Class
Group activity participation/observation	Group work researching foreign economies	In and Out of Class
Computational/problem-solving evaluations	Simple economic problems to be solved using simple mathematics	In and Out of Class

Assignments
Other In-class Assignments

1. Active participation in discussions
2. Quizzes (4) containing one or more:
 - a. Short answer
 - b. Problem solving
3. Group project/report once a semester

Other Out-of-class Assignments

1. Readings
2. Forum participation for distant learning
3. Current event analysis

Grade Methods

Letter Grade Only

Distance Education Checklist

Include the percentage of online and on-campus instruction you anticipate.

Instructional Materials and Resources

If you use any other technologies in addition to the college LMS, what other technologies will you use and how are you ensuring student data security?

Students will use external tools by publishers who offer integrated software to the college's LMS and that require individual access codes for security.

If used, explain how specific materials and resources outside the LMS will be used to enhance student learning.

Students will have access to supplemental learning material including case studies, digital interactives, videos and PowerPoints.

Effective Student/Faculty Contact

Which of the following methods of regular, timely, and effective student/faculty contact will be used in this course?

Within Course Management System:

Discussion forums with substantive instructor participation
Online quizzes and examinations
Private messages
Regular virtual office hours
Timely feedback and return of student work as specified in the syllabus
Weekly announcements

External to Course Management System:

Direct e-mail
Posted audio/video (including YouTube, 3cm mediasolutions, etc.)

Other Information

COD GE

C2 - Social and Behavioral Science

CSU GE

D2 - Economics

IGETC GE

4B - Economics

MIS Course Data

CIP Code

45.0601 - Economics, General.

TOP Code

220400 - Economics

SAM Code

E - Non-Occupational

Basic Skills Status

Not Basic Skills

Prior College Level

Not applicable

Cooperative Work Experience

Not a Coop Course

Course Classification Status

Credit Course

Approved Special Class

Not special class

Noncredit Category

Not Applicable, Credit Course

Funding Agency Category

Not Applicable

Program Status

Program Applicable

Transfer Status

Transferable to both UC and CSU

General Education Status

Y = Not applicable

Support Course Status

N = Course is not a support course

Allow Audit

No

Repeatability

No

Materials Fee

No

Additional Fees?

No

Approvals**Curriculum Committee Approval Date**

02/01/2022

Academic Senate Approval Date

02/10/2022

Board of Trustees Approval Date

03/18/2022

Chancellor's Office Approval Date

09/27/2010

Course Control Number

CCC000212617

Programs referencing this course

Liberal Arts: Business and Technology AA Degree (<http://catalog.collegeofthedesert.eduundefined/?key=27>)

Liberal Arts: Social and Behavioral Sciences AA Degree (<http://catalog.collegeofthedesert.eduundefined/?key=30>)

Economics AA-T Degree (<http://catalog.collegeofthedesert.eduundefined/?key=4>)