

Course Outline of Record

1. Course Code: ECON-012
2.
 - a. Long Course Title: Understanding Economic Principles & Appl
 - b. Short Course Title: ECON PRINC/APPLICTNS
3.
 - a. Catalog Course Description:
 This course provides students with an introductory knowledge of fundamental economic principles and economic data. It prepares students to make critical evaluations of economic issues and policies in order to make more informed decisions as income earner, taxpayer, and voter. It will acquaint students with the methods and principles of economics such as understanding economic behavior, economic decision-making, government policy, and domestic and international economic issues.
 - b. Class Schedule Course Description:
 Helps students understand economic principles and how to use them for making critical decisions. Discusses current economic issues and covers economic methods and principles in a less-technical manner than our principles of macro and microeconomics courses.
 - c. Semester Cycle (if applicable): Offered Every Semester
 - d. Name of Approved Program(s):
 - COD General Education
4. Total Units: 3.00 Total Semester Hrs: 54.00
 Lecture Units: 3 Semester Lecture Hrs: 54.00
 Lab Units: 0 Semester Lab Hrs: 0
 Class Size Maximum: 40 Allow Audit: No
 Repeatability No Repeats Allowed
 Justification 0
5. Prerequisite or Corequisite Courses or Advisories:
Course with requisite(s) and/or advisory is required to complete Content Review Matrix (CCForm1-A)
N/A
6. Textbooks, Required Reading or Software: (List in APA or MLA format.)
 - a. Schiller, B. R (2012). The Economy Today (13/e). Boston McGraw Hill Irwin. ISBN: 978-007763067
 College Level: Yes
 Flesch-Kincaid reading level: *N/A*
 - b. Krugman, P., Wells, R., Graddy, K (2010). Essentials of Economics (2/e). New York Worth Publishers. ISBN: 978-142921819
 College Level: Yes
 Flesch-Kincaid reading level: *N/A*
7. Entrance Skills: *Before entering the course students must be able:*
8. Course Content and Scope:

Lecture:

1. Principles of Economic Analysis
2. Opportunity Cost
3. The Concept of Demand
 - a. Non-price determinants
 - b. Shifts vs. movements along the curve
4. The Concept of Supply
 - a. Non-price determinants
 - b. Shifts vs. movements along the curve

5. GDP and Economic Growth
6. Exchange and Comparative Advantage
7. Competitive Markets
 - a. Characteristics
 - b. Long run vs. Short run
 - c. Efficiency
8. Imperfectly Competitive Markets
9. The Role of the Government
10. Distribution of Income
11. Inflation and Unemployment
12. Macroeconomics – Aggregate Demand and Aggregate Supply
13. Money, Banks, The Federal Reserve System, and Interest Rates.
14. Fiscal and Monetary Policy
15. Keynesian, Monetarists, and Supply-Side Perspectives
16. International Trade, Foreign Exchange Rates, and Balance of Payments.

Lab: (if the "Lab Hours" is greater than zero this is required)

9. Course Student Learning Outcomes:

1.
Evaluate financial news, information, and controversies in the current economy.
2.
Recognize the institutions that influence the economic and financial environment.
3.
Apply economic and financial principles, tools, and information to specific situations.

10. Course Objectives: *Upon completion of this course, students will be able to:*

- a. Understand and critically evaluate economic and financial news, information, and controversies. Clearly delineate the difference between fact and opinion and identify the assumptions upon which conclusions are based.
- b. Analyze social and political phenomena that have continued importance in any economy, such as the role of the government in an economy, long run economic growth, income distribution, equity, environmental concerns, and international trade.
- c. Identify the types of markets and illustrate how differences in the markets affect their production and consumption patterns.
- d. Recognize economic institutions and economic history, and the manner in which they exert influence in economics.

11. Methods of Instruction: *(Integration: Elements should validate parallel course outline elements)*

- a. Discussion
- b. Distance Education
- c. Lecture
- d. Technology-based instruction

Other Methods:

a. In-class problem solving and/or any other method that the instructor deems appropriate. b. To the extent possible, use of computer, economic and finance software, and internet to enhance student learning.

12. Assignments: *(List samples of specific activities/assignments students are expected to complete both in and outside of class.)*

In Class Hours: 54.00

Outside Class Hours: 108.00

a. In-class Assignments

- a. Group worksheets.
- b. Class discussion and analysis of actual and hypothetical case problems
- c. Explore alternative approaches to economic problems and share with the class.

b. Out-of-class Assignments

- a. Readings in the textbook and in recommended supplementary literature.
- b. Review and provide critical evaluation of debates on current economic issues.

13. Methods of Evaluating Student Progress: *The student will demonstrate proficiency by:*

- Written homework
- Group activity participation/observation
- True/false/multiple choice examinations
- Mid-term and final evaluations
- Student participation/contribution
- Other

14. Methods of Evaluating: Additional Assesment Information:

Any other method deemed appropriate by the instructor.

15. Need/Purpose/Rationale -- *All courses must meet one or more CCC missions.*

CSU GE Area D: Social, Political, and Economic Institutions and Behavior, Historical

D2 - Economics

PO-GE C2 - Social and Behavioral Sciences

Understand and think critically about different cultures (including topics such as race, gender, and class) and their influence on human development or society.

IO - Critical Thinking and Communication

Apply principles of logic to problem solve and reason with a fair and open mind.

Utilizing various communication modalities, display creative expression, original thinking, and symbolic discourse.

16. Comparable Transfer Course

University System	Campus	Course Number	Course Title	Catalog Year
UC	UC Riverside	ECON 1	Intro to Economics	2012-13

17. Special Materials and/or Equipment Required of Students:

18. Materials Fees: Required Material?

Material or Item	Cost Per Unit	Total Cost
------------------	---------------	------------

19. Provide Reasons for the Substantial Modifications or New Course:

Modify course outline for non-business and non-econ students and submit for UC articulation. Add distance education modalities.

- 20. a. Cross-Listed Course (*Enter Course Code*): *N/A*
- b. Replacement Course (*Enter original Course Code*): *N/A*

21. Grading Method (*choose one*): Pass/No Pass Optional

22. MIS Course Data Elements

- a. Course Control Number [CB00]: CCC000170168
- b. T.O.P. Code [CB03]: 220400.00 - Economics
- c. Credit Status [CB04]: D - Credit - Degree Applicable
- d. Course Transfer Status [CB05]: A = Transfer to UC, CSU
- e. Basic Skills Status [CB08]: 2N = Not basic skills course

ECON 012-Understanding Economic Principles & Appl

- f. Vocational Status [CB09]: Not Occupational
- g. Course Classification [CB11]: Y - Credit Course
- h. Special Class Status [CB13]: N - Not Special
- i. Course CAN Code [CB14]: N/A
- j. Course Prior to College Level [CB21]: Y = Not Applicable
- k. Course Noncredit Category [CB22]: Y - Not Applicable
- l. Funding Agency Category [CB23]: Y = Not Applicable
- m. Program Status [CB24]: 1 = Program Applicable

Name of Approved Program (if program-applicable): COD General Education

Attach listings of Degree and/or Certificate Programs showing this course as a required or a restricted elective.)

23. Enrollment - Estimate Enrollment

First Year: 0

Third Year: 0

24. Resources - Faculty - Discipline and Other Qualifications:

a. Sufficient Faculty Resources: Yes

b. If No, list number of FTE needed to offer this course: N/A

25. Additional Equipment and/or Supplies Needed and Source of Funding.

N/A

26. Additional Construction or Modification of Existing Classroom Space Needed. (Explain:)

N/A

27. FOR NEW OR SUBSTANTIALLY MODIFIED COURSES

Library and/or Learning Resources Present in the Collection are Sufficient to Meet the Need of the Students Enrolled in the Course: Yes

28. Originator Daniel Saunders Origination Date 08/01/13