
CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-3 | IQ
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2018-2019

District: (930) DESERT

Quarter Ended: (Q2) Dec 31, 2018

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: John Ramont

CBO Phone: 760-776-7452

CBO Signature:

Date Signed:

Chief Executive Officer Name: Dr. Joel L. Kinnamon

CEO Signature:

Date Signed:

Electronic Cert Date:

01/28/2019

District Contact Person

Name: Virginia Ortega

Title: Interim Director, Fiscal Services

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California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4550
Sacramento, California 95811

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**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA

CHANGE THE PERIOD ▾

Fiscal Year: 2018-2019

District: (930) DESERT

Quarter Ended: (Q2) Dec 31, 2018

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2015-16	Actual 2016-17	Actual 2017-18	Projected 2018-2019
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A. Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	57,020,377	55,881,291	63,099,366	68,198,803
A.2	Other Financing Sources (Object 8900)	-1,108,737	-976,704	-1,204,375	-1,158,769
A.3	Total Unrestricted Revenue (A.1 + A.2)	55,911,640	54,904,587	61,894,991	67,040,034
B. Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	49,014,069	55,728,785	63,296,745	69,554,752
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	-43,437	-153,876	-147,246	-201,044
B.3	Total Unrestricted Expenditures (B.1 + B.2)	48,970,632	55,574,909	63,149,499	69,353,708
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	6,941,008	-670,322	-1,254,508	-2,313,674
D. Fund Balance, Beginning					
D.1	Prior Year Adjustments + (-)	0	0	-373,438	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	8,367,849	15,308,857	14,265,097	13,010,589
E.	Fund Balance, Ending (C. + D.2)	15,308,857	14,638,535	13,010,589	10,696,915
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	31.3%	26.3%	20.6%	15.4%
II. Annualized Attendance FTES:					
G.1	Annualized FTES (excluding apprentice and non-resident)	9,053	9,121	10,140	9,742

Line	Description	As of the specified quarter ended for each fiscal year			
		2015-16	2016-17	2017-18	2018-2019
III. Total General Fund Cash Balance (Unrestricted and Restricted)					
H.1	Cash, excluding borrowed funds		19,371,456	14,023,018	15,576,727
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	14,326,163	19,371,456	14,023,018	15,576,727

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	68,198,803	68,198,803	21,375,568	31.3%
I.2	Other Financing Sources (Object 8900)	-1,158,769	-1,158,769	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	67,040,034	67,040,034	21,375,568	31.9%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	69,554,752	69,554,752	31,660,479	45.5%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	-182,038	-201,044	-38,178	19%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	69,372,714	69,353,708	31,622,301	45.6%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-2,332,680	-2,313,674	-10,246,733	
L.	Adjusted Fund Balance, Beginning	13,010,589	13,010,589	13,010,589	
L.1	Fund Balance, Ending (C. + L.2)	10,677,909	10,696,915	2,763,856	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	15.4%	15.4%		

V. Has the district settled any employee contracts during this quarter? NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic		Classified	
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:	Year 1:					
	Year 2:					
	Year 3:					
b. BENEFITS:	Year 1:					
	Year 2:					
	Year 3:					

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**
This year? **NO**
Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)