

College of the Desert
General Fund Summary
 Fiscal Year 2019-2020 Adopted Budget and Multi-Year Projection, September 20, 2019
Combined Restricted and Unrestricted General Fund

	Actuals 2017-18	% Change over PY	Revised Budget as of 6/30/18 2018-19	% Change over PY	Unaudited Actuals 2018-19	% Change over PY	Adopted Budget 2019-20	% Change over PY Projected Actuals	Projected Budget 2020-21	% Change over PY	Projected Budget 2021-22	% Change over PY
Revenues												
Federal Revenue	3,685,713	31.0%	4,126,315	12.0%	3,329,992	-9.7%	4,447,053	33.5%	3,429,892	-22.9%	3,549,938	3.5%
State Revenue	32,178,083	25.8%	43,239,629	34.4%	40,320,906	25.3%	46,971,742	16.5%	47,186,256	0.5%	51,384,350	8.9%
Local Property Taxes	39,240,265	9.3%	39,376,578	0.3%	42,193,451	7.5%	41,446,417	-1.8%	41,439,950	0.0%	41,474,872	0.1%
Local Fees & Revenue	6,753,268	-5.1%	7,541,734	11.7%	8,190,949	21.3%	8,388,854	2.4%	8,280,217	-1.3%	8,485,242	2.5%
Total Revenues	81,857,329	14.6%	94,284,256	15.2%	94,035,298	14.9%	101,254,066	7.7%	100,336,315	-0.9%	104,894,403	4.5%
Expenditures												
Academic Salaries	30,346,032	15.1%	31,510,695	3.8%	31,141,064	2.6%	33,602,284	7.9%	34,404,212	2.4%	35,924,456	4.4%
Classified Salaries	17,890,209	18.3%	22,357,024	25.0%	19,596,095	9.5%	22,237,173	13.5%	21,618,293	-2.8%	22,527,239	4.2%
Employee Benefits	18,511,676	11.7%	22,116,261	19.5%	23,469,445	26.8%	24,304,968	3.6%	25,958,844	6.8%	26,863,895	3.5%
<i>Total Salaries & Benefits</i>	<i>66,747,917</i>	<i>15.0%</i>	<i>75,983,980</i>	<i>13.8%</i>	<i>74,206,604</i>	<i>11.2%</i>	<i>80,144,425</i>	<i>8.0%</i>	<i>81,981,348</i>	<i>2.3%</i>	<i>85,315,590</i>	<i>4.1%</i>
Materials & Supplies	2,081,684	17.9%	3,619,991	73.9%	2,567,474	23.3%	4,274,074	66.5%	2,637,708	-38.3%	2,711,564	2.8%
Services and Operating Expenses	10,199,574	17.5%	12,548,393	23.0%	10,641,670	4.3%	14,533,553	36.6%	11,446,588	-21.2%	11,272,565	-1.5%
Capital Outlay	1,902,666	-17.6%	3,072,090	61.5%	1,485,784	-21.9%	1,698,654	14.3%	1,736,640	2.2%	1,773,157	2.1%
Total Expenditures	80,931,841	14.3%	95,224,454	17.7%	88,901,531	9.8%	100,650,706	13.2%	97,802,284	-2.8%	101,072,877	3.3%
Excess (Deficiency)	925,488		(940,198)		5,133,767		603,360		2,534,031		3,821,526	
Transfers & Contributions	-		-		-		50,948		52,476		53,946	
Other Outgo	1,871,332		2,950,149		2,509,675		2,900,452		2,992,936		3,081,696	
Total Other Sources & Uses	(1,871,332)	63.9%	(2,950,149)	57.6%	(2,509,675)	34.1%	(2,849,504)	13.5%	(2,940,460)	3.2%	(3,027,751)	3.0%
Change in Fund Balance	(945,844)		(3,890,347)		2,624,092		(2,246,144)		(406,429)		793,775	
Beginning Fund Balance	16,268,114		14,996,039		14,996,039		17,620,131		15,373,987		14,967,558	
Audit Adjustments	(326,231)		-		-		-		-		-	
Adjusted Beginning Balance	15,941,883		14,996,039		14,996,039		17,620,131		15,373,987		14,967,558	
Ending Fund Balance	14,996,039	-7.8%	11,105,692	-25.9%	17,620,131	17.5%	15,373,987	87.3%	14,967,558	-15.1%	15,761,333	5.3%

College of the Desert
General Fund Summary
 Fiscal Year 2019-2020 Adopted Budget and Multi-Year Projection, September 20, 2019
Unrestricted General Fund

	Actuals <u>2017-18</u>	% Change over PY	Revised Budget as of 6/30/18 <u>2018-19</u>	% Change over PY	Unaudited Actuals <u>2018-19</u>	% Change over PY	Adopted Budget <u>2019-20</u>	% Change over PY Projected Actuals	Projected Budget <u>2020-21</u>	% Change over PY	Projected Budget <u>2021-22</u>	% Change over PY
Revenues												
Federal Revenue	-		-		-		-		-		-	
State Revenue	19,770,342	27.0%	24,802,225	25.5%	26,718,895	35.1%	29,464,490	10.3%	33,176,185	12.6%	36,901,169	11.2%
Local Property Taxes	39,240,265	9.3%	39,376,578	0.3%	42,193,451	7.5%	41,446,417	-1.8%	41,439,950	0.0%	41,474,872	0.1%
Local Fees & Revenue	4,088,759	-7.1%	4,020,000	-1.7%	4,807,976	17.6%	4,689,584	-2.5%	4,795,755	2.3%	4,903,215	2.2%
Total Revenues	63,099,366	12.9%	68,198,803	8.1%	73,720,322	16.8%	75,600,491	2.6%	79,411,890	5.0%	83,279,257	4.9%
Expenditures												
Academic Salaries	26,167,390	13.7%	26,752,116	2.2%	27,136,984	3.7%	28,901,426	6.5%	30,225,699	4.6%	31,571,972	4.5%
Classified Salaries	13,440,385	18.6%	15,322,863	14.0%	14,834,580	10.4%	15,945,022	7.5%	16,652,379	4.4%	17,357,957	4.2%
Employee Benefits	15,202,661	10.3%	18,061,932	18.8%	19,706,985	29.6%	20,399,143	3.5%	21,759,825	6.7%	22,562,376	3.7%
<i>Total Salaries & Benefits</i>	<i>54,810,437</i>	<i>13.9%</i>	<i>60,136,911</i>	<i>9.7%</i>	<i>61,678,549</i>	<i>12.5%</i>	<i>65,245,591</i>	<i>5.8%</i>	<i>68,637,902</i>	<i>5.2%</i>	<i>71,492,305</i>	<i>4.2%</i>
Materials & Supplies	871,142	26.2%	943,392	8.3%	1,089,967	25.1%	1,083,375	-0.6%	1,115,876	3.0%	1,147,121	2.8%
Services and Operating Expenses	7,183,201	15.2%	7,936,295	10.5%	7,234,021	0.7%	8,427,885	16.5%	8,759,094	3.9%	9,093,818	3.8%
Capital Outlay	431,965	-36.6%	538,154	24.6%	240,451	-44.3%	545,850	127.0%	549,252	0.6%	552,522	0.6%
Total Expenditures	63,296,745	13.6%	69,554,752	9.9%	70,242,987	11.0%	75,302,701	7.2%	79,062,124	5.0%	82,285,766	4.1%
Excess (Deficiency)	(197,379)		(1,355,949)		3,477,335		297,790		349,765		993,491	
Transfers & Contributions	(1,204,375)		(1,158,769)		(939,002)		(1,208,341)		(1,244,591)		(1,279,440)	
Other Outgo	147,246		213,055		75,135		231,189		232,054		233,034	
Total Other Sources & Uses	(1,057,130)	28.5%	(945,714)	-10.5%	(863,868)	-18.3%	(977,152)	13.1%	(1,012,537)	3.6%	(1,046,406)	3.3%
Change in Fund Balance	(1,254,508)		(2,301,663)		2,613,467		(679,362)		(662,772)		(52,915)	
Beginning Fund Balance	14,638,536		13,010,589		13,010,589		15,624,056		14,944,694		14,281,922	
Audit Adjustments	(373,439)		-		-		-		-		-	
Adjusted Beginning Balance	14,265,097		13,010,589		13,010,589		15,624,056		14,944,694		14,281,922	
Ending Fund Balance	13,010,589	-11.1%	10,708,926	-17.7%	15,624,056	20.1%	14,944,694	-4.3%	14,281,922	-4.4%	14,229,007	-0.4%

College of the Desert
General Fund Summary
 Fiscal Year 2019-2020 Adopted Budget and Multi-Year Projection, September 20, 2019
Restricted General Fund

	Actuals 2017-18	% Change over PY	Revised Budget as of 6/30/18 2018-19	% Change over PY	Unaudited Actuals 2018-19	% Change over PY	Adopted Budget 2019-20	% Change over PY Projected Actuals	Projected Budget 2020-21	% Change over PY	Projected Budget 2021-22	% Change over PY
<u>Revenues</u>												
Federal Revenue	3,685,713	31.0%	4,126,315	12.0%	3,329,992	-9.7%	4,447,053	33.5%	3,429,892	-22.9%	3,549,938	3.5%
State Revenue	12,407,740	23.9%	18,437,404	48.6%	13,602,011	9.6%	17,507,252	28.7%	14,010,071	-20.0%	14,483,180	3.4%
Local Property Taxes	-		-		-		-	-	-		-	
Local Fees & Revenue	2,664,509	-1.8%	3,521,734	32.2%	3,382,973	27.0%	3,699,270	9.3%	3,484,462	-5.8%	3,582,027	2.8%
Total Revenues	18,757,963	20.7%	26,085,453	39.1%	20,314,976	8.3%	25,653,575	26.3%	20,924,425	-18.4%	21,615,146	3.3%
<u>Expenditures</u>												
Academic Salaries	4,178,642	24.6%	4,758,579	13.9%	4,004,080	-4.2%	4,700,858	17.4%	4,178,513	-11.1%	4,352,484	4.2%
Classified Salaries	4,449,823	17.4%	7,034,161	58.1%	4,761,516	7.0%	6,292,151	32.1%	4,965,914	-21.1%	5,169,282	4.1%
Employee Benefits	3,309,015	18.9%	4,054,329	22.5%	3,762,460	13.7%	3,905,825	3.8%	4,199,019	7.5%	4,301,519	2.4%
<i>Total Salaries & Benefits</i>	<i>11,937,480</i>	<i>20.3%</i>	<i>15,847,069</i>	<i>32.8%</i>	<i>12,528,055</i>	<i>4.9%</i>	<i>14,898,834</i>	<i>18.9%</i>	<i>13,343,446</i>	<i>-10.4%</i>	<i>13,823,285</i>	<i>3.6%</i>
Materials & Supplies	1,210,542	12.6%	2,676,599	121.1%	1,477,507	22.1%	3,190,699	116.0%	1,521,832	-52.3%	1,564,443	2.8%
Services and Operating Expenses	3,016,373	23.2%	4,612,098	52.9%	3,407,649	13.0%	6,105,668	79.2%	2,687,494	-56.0%	2,178,748	-18.9%
Capital Outlay	1,470,701	-9.7%	2,533,936	72.3%	1,245,333	-15.3%	1,152,804	-7.4%	1,187,388	3.0%	1,220,635	2.8%
Total Expenditures	17,635,096	17.0%	25,669,702	45.6%	18,658,544	5.8%	25,348,005	35.9%	18,740,160	-26.1%	18,787,111	0.3%
Excess (Deficiency)	1,122,867		415,751		1,656,432		305,570		2,184,265		2,828,035	
Transfers & Contributions	1,204,375		1,158,769		939,002		1,259,289		1,297,068		1,333,386	
Other Outgo	(2,018,578)		(3,163,204)		(2,584,810)		(3,131,641)		(3,224,990)		(3,314,730)	
Total Other Sources & Uses	(814,203)	155.2%	(2,004,435)	146.2%	(1,645,807)	102.1%	(1,872,352)	13.8%	(1,927,923)	3.0%	(1,981,344)	2.8%
Change in Fund Balance	308,664		(1,588,684)		10,625		(1,566,782)		256,343		846,690	
Beginning Fund Balance	1,629,578		1,985,450		1,985,450		1,996,075		429,293		685,636	
Audit Adjustments	47,208		-		-		-		-		-	
Adjusted Beginning Balance	1,676,786		1,985,450		1,985,450		1,996,075		429,293		685,636	
Ending Fund Balance	1,985,450	21.8%	396,766	-80.0%	1,996,075	0.5%	429,293		685,636	59.7%	1,532,326	123.5%

College of the Desert

General Fund Summary

Fiscal Year 2019-2020 Adopted Budget and Multi-Year Projection, September 20, 2019

Unrestricted General Fund Board Reserves

	Actuals	% Change	Revised Budget	% Change	Unaudited	% Change	Adopted	% Change	Projected	%	Projected	%
	<u>2017-18</u>	over PY	as of 6/30/18	over PY	<u>2018-19</u>	over PY	<u>2019-20</u>	over PY	Actuals	Change	Budget	Change
Ending Fund Balance	13,010,589	-11.1%	10,708,926	-17.7%	15,624,056	20.1%	14,944,694	-4.3%	14,281,922	-4.4%	14,229,007	-0.4%
Components of Fund Balance												
Reserve for Economic Stability	4,758,299		5,629,352		5,273,859		5,665,042		5,947,063		6,188,910	
Appropriation for Contingency	6,670,775		3,894,825		8,778,682		7,108,137		6,463,344		6,468,582	
Other Designations:												
Other One-Time Designations							600,000		300,000		-	
New Market Tax Credit	1,581,515		1,581,515		1,571,515		1,571,515		1,571,515		1,571,515	
Total Designations	13,010,589		10,708,926		15,624,056		14,944,694		14,281,922		14,229,007	
Total Undesignated	-		-		-		-		0		0	

College of the Desert
2019-2020 Adopted Budget
All Other Funds

	Child Development <i>Fund 33</i>			Other Special Revenues (Kiosk) <i>Fund 39</i>			Capital Outlay Projects <i>Fund 41</i>		
	Unaudited Actuals	Proposed Budget	% Change over PY	Unaudited Actuals	Proposed Budget	% Change over PY	Unaudited Actuals	Proposed Budget	% Change over PY
	2018-19	2019-20		2018-19	2019-20		2018-19	2019-20	
Federal Revenue	382,464	233,786	-38.9%						
State Revenue	1,006,355	1,300,000	29.2%				-	-	
Local Revenue	428,329	210,000	-51.0%	75,000	-	-100.0%	10,536,948	10,515,000	-0.2%
Total Revenues	1,817,148	1,743,786	-4.0%	75,000	-	-100.0%	10,536,948	10,515,000	-0.2%
<u>Expenditures</u>									
Academic Salaries				6,500	-	-100.0%	80,901	78,915	100.0%
Non-Academic Salaries	1,201,183	1,162,794	-3.2%	9,000	-	-100.0%	777,139	656,038	-15.6%
Employee Benefits	379,970	458,796	20.7%	2,340	-	-100.0%	322,725	286,701	-11.2%
Books & Supplies	138,170	130,800	-5.3%	45,000	-	-100.0%	89,583	58,300	-34.9%
Services and Operating Expenses	27,878	36,250	30.0%	6,000	-	-100.0%	1,599,874	924,035	-42.2%
Capital Outlay	8,076	16,200	100.6%				11,556,624	3,165,590	-72.6%
Support and Indirect Costs									
Total Expenditures	1,755,277	1,804,840	2.8%	68,840	-	-100.0%	14,426,846	5,169,579	-64.2%
Excess (Deficiency)	61,871	(61,054)	-198.7%	6,160	-	-100.0%	(3,889,898)	5,345,421	-237.4%
Transfers In/Other Sources	80,494	72,338	-10.1%	-	-		-	-	
Transfers Out/Other Uses				-	-		-	-	
Total Other Sources & Uses	80,494	72,338	-10.1%	-	-		-	-	
Change in Fund Balance	142,365	11,284		6,160	-	-100.0%	(3,889,898)	5,345,421	-237.4%
Beginning Fund Balance	344,169	486,534		54,921	61,081	11.2%	43,742,166	39,852,268	-8.9%
Ending Fund Balance	486,534	497,818		61,081	61,081	0.0%	39,852,268	45,197,689	13.4%

Fund 21 Bond Redemption Fund is managed by The Riverside County Office of Education and the Treasurer's Office, and is not included in the budget authorization of the Desert Community College District.

College of the Desert
2019-2020 Adopted Budget
All Other Funds

	Bond Fund <i>Fund 43</i>			Self Insurance <i>Fund 61</i>			Other Benefits <i>Fund 69</i>		
	Unaudited Actuals	Proposed Budget	% Change over PY	Unaudited Actuals	Proposed Budget	% Change over PY	Unaudited Actuals	Proposed Budget	% Change over PY
	2018-19	2019-20		2018-19	2019-20		2018-19	2019-20	
<u>Revenues</u>									
Federal Revenue									
State Revenue									
Local Revenue	1,418,144	675,000	-52.4%	101,868	100,000	-1.8%	518,040	450,000	-13.1%
Total Revenues	1,418,144	675,000	-52.4%	101,868	100,000	-1.8%	518,040	450,000	-13.1%
<u>Expenditures</u>									
Academic Salaries									
Non-Academic Salaries				60					
Employee Benefits				17			322,175		
Books & Supplies	7,309	11,550	58.0%	1,019					
Services and Operating Expenses	3,720,149	26,031,025	599.7%	42,874	85,000	98.3%		410,000	#DIV/0!
Capital Outlay	17,201,400	25,255,900	46.8%	5,437					
Support and Indirect Costs									
Total Expenditures	20,928,858	51,298,475	145.1%	49,407	85,000	72.0%	322,175	410,000	27.3%
Excess (Deficiency)	(19,510,714)	(50,623,475)	159.5%	52,461	15,000	-71.4%	195,865	40,000	-79.6%
Transfers In/Other Sources	18,287	-	-100.0%				-	-	
Transfers Out/Other Uses	-								
Total Other Sources & Uses	18,287	-		-	-		-	-	
Change in Fund Balance	(19,492,427)	(50,623,475)	159.7%	52,461	15,000	-71.4%	195,865	40,000	-79.6%
Beginning Fund Balance	85,288,136	65,795,709	-22.9%	312,341	364,802	16.8%	3,898,564	4,094,429	5.0%
Ending Fund Balance	65,795,709	15,172,234	-76.9%	364,802	379,802	4.1%	4,094,429	4,134,429	1.0%

College of the Desert
2019-2020 Adopted Budget
All Other Funds

	Student Representation Trust			Student Body Fee Trust			Other Post Employment Benefits Irrevocable Trust		
	<i>Fund 72</i>			<i>Fund 73</i>			<i>Fund 79</i>		
	Unaudited Actuals	Proposed Budget	% Change over PY	Unaudited Actuals	Proposed Budget	% Change over PY	Unaudited Actuals	Proposed Budget	% Change over PY
	2018-19	2019-20		2018-19	2019-20		2018-19	2019-20	
<u>Revenues</u>									
Federal Revenue									
State Revenue									
Local Revenue	30,273	30,000	-0.9%	54,569	60,000	10.0%	276,690	275,000	-0.6%
Total Revenues	30,273	30,000	-0.9%	54,569	60,000	10.0%	276,690	275,000	-0.6%
<u>Expenditures</u>									
Academic Salaries									
Non-Academic Salaries				60,288	64,119	6.4%			
Employee Benefits				19,311	21,848	13.1%			
Books & Supplies	3,199	10,000	212.6%	-					
Services and Operating Expenses	26,135	26,320	0.7%	-				1,600	
Capital Outlay									
Support and Indirect Costs									
Total Expenditures	29,334	36,320	23.8%	79,599	85,967	8.0%	-	1,600	
Excess (Deficiency)	939	(6,320)	-773.1%	(25,030)	(25,967)	3.7%	276,690	273,400	-1.2%
Transfers In/Other Sources				20,000	20,000				
Transfers Out/Other Uses									
Total Other Sources & Uses	-	-		20,000	20,000		-	-	
Change in Fund Balance	939	(6,320)	-773.1%	(5,030)	(5,967)	18.6%	276,690	273,400	-1.2%
Beginning Fund Balance	35,413	36,352	2.7%	21,445	16,415	-23.5%	3,351,773	3,628,463	8.3%
Ending Fund Balance	36,352	30,032	-17.4%	16,415	10,448		3,628,463	3,901,863	7.5%