

College of the Desert
General Fund Summary
 Fiscal Year 2021-2022 Adopted Budget and Multi-Year Projection, September 17, 2021
Combined Restricted and Unrestricted General Fund

	Actuals 2019-20	% Change over PY	Revised Budget as of 6/30/21 2020-21	% Change over PY	Unaudited Actuals 2020-21	% Change over PY	Adopted Budget 2021-22	% Change over PY Projected Actuals	Projected Budget 2022-23	% Change over PY	Projected Budget 2023-24	% Change over PY
Revenues												
Federal Revenue	4,015,595	20.6%	8,138,806	102.7%	10,907,188	171.6%	17,107,016	56.8%	4,688,176	-72.6%	5,450,129	16.3%
State Revenue	47,414,295	17.6%	50,991,649	7.5%	47,626,752	0.4%	55,899,559	17.4%	48,485,195	-13.3%	49,634,832	2.4%
Local Property Taxes	42,512,877	0.8%	43,113,312	1.4%	43,609,000	2.6%	44,699,225	2.5%	45,647,843	2.1%	46,690,285	2.3%
Local Fees & Revenue	7,928,543	-3.2%	9,590,152	21.0%	6,826,610	-13.9%	8,288,112	21.4%	6,236,645	-24.8%	6,398,889	2.6%
Total Revenues	101,871,310	8.3%	111,833,919	9.8%	108,969,551	7.0%	125,993,912	15.6%	105,057,859	-16.6%	108,174,134	3.0%
Expenditures												
Academic Salaries	33,326,568	7.0%	35,092,168	5.3%	34,384,572	3.2%	35,464,346	3.1%	35,223,068	-0.7%	37,457,666	6.3%
Non-Academic Salaries	20,084,527	2.5%	25,386,092	26.4%	21,381,013	6.5%	28,145,450	31.6%	24,209,132	-14.0%	25,624,839	5.8%
Employee Benefits	22,860,186	-2.6%	26,196,393	14.6%	23,351,538	2.1%	28,908,151	23.8%	27,292,579	-5.6%	29,193,669	7.0%
<i>Total Salaries & Benefits</i>	<i>76,271,281</i>	<i>2.8%</i>	<i>86,674,653</i>	<i>13.6%</i>	<i>79,117,123</i>	<i>3.7%</i>	<i>92,517,947</i>	<i>16.9%</i>	<i>86,724,779</i>	<i>-6.3%</i>	<i>92,276,174</i>	<i>6.4%</i>
Materials & Supplies	2,004,954	-21.9%	5,246,675	161.7%	1,873,212	-6.6%	9,495,808	406.9%	2,250,876	-76.3%	2,322,977	3.2%
Services and Operating Expenses	9,566,414	-10.1%	12,396,760	29.6%	10,544,018	10.2%	13,901,397	31.8%	10,658,687	-23.3%	8,309,529	-22.0%
Capital Outlay	1,244,386	-16.2%	2,865,590	130.3%	1,136,560	-8.7%	6,464,837	468.8%	1,516,961	-76.5%	1,544,648	1.8%
Total Expenditures	89,087,035	0.2%	107,183,678	20.3%	92,670,914	4.0%	122,379,989	32.1%	101,151,302	-17.3%	104,453,328	3.3%
Excess (Deficiency)	12,784,275		4,650,241		16,298,637		3,613,923		3,906,557		3,720,807	
Transfers & Contributions	-		105,000		904,320		14,780		15,147		17,071	
Other Outgo	7,572,267		5,441,856		12,582,494		5,954,681		5,967,527		4,086,896	
Total Other Sources & Uses	(7,572,267)	201.7%	(5,336,856)	-29.5%	(11,678,175)	54.2%	(5,939,901)	-49.1%	(5,952,380)	0.2%	(4,069,824)	-31.6%
Change in Fund Balance	5,212,008		(686,615)		4,620,462		(2,325,978)		(2,045,823)		(349,018)	
Beginning Fund Balance	17,620,131		22,832,139		22,832,139		27,452,601		25,126,624		23,080,801	
Audit Adjustments	-		-		-		-		-		-	
Adjusted Beginning Balance	17,620,131		22,832,139		22,832,139		27,452,601		25,126,624		23,080,801	
Ending Fund Balance	22,832,139	29.6%	22,145,524	-3.0%	27,452,601	20.2%	25,126,624	-8.5%	23,080,801	-8.1%	22,731,783	-1.5%

College of the Desert
General Fund Summary
 Fiscal Year 2021-2022 Adopted Budget and Multi-Year Projection, September 17, 2021
Unrestricted General Fund

	Actuals <u>2019-20</u>	% Change over PY	Revised Budget as of 6/30/21 <u>2020-21</u>	% Change over PY	Unaudited Actuals <u>2020-21</u>	% Change over PY	Adopted Budget <u>2021-22</u>	% Change over PY Projected Actuals	Projected Budget <u>2022-23</u>	% Change over PY	Projected Budget <u>2023-24</u>	% Change over PY
Revenues												
Federal Revenue	-		-		-		-		-		-	
State Revenue	34,341,106	28.5%	31,509,182	-8.2%	32,934,620	-4.1%	32,581,556	-1.1%	33,428,698	2.6%	34,056,626	1.9%
Local Property Taxes	42,512,877	0.8%	43,113,312	1.4%	43,609,000	2.6%	44,699,225	2.5%	45,647,843	2.1%	46,690,285	2.3%
Local Fees & Revenue	4,740,843	-1.4%	5,130,014	8.2%	4,587,033	-3.2%	3,889,500	-15.2%	3,941,526	1.3%	4,028,949	2.2%
Total Revenues	81,594,826	10.7%	79,752,508	-2.3%	81,130,654	-0.6%	81,170,281	0.0%	83,018,067	2.3%	84,775,859	2.1%
Expenditures												
Academic Salaries	28,561,299	5.2%	28,811,830	0.9%	27,622,231	-3.3%	28,507,723	3.2%	29,552,398	3.7%	30,709,568	3.9%
Non-Academic Salaries	14,972,495	0.9%	16,559,586	10.6%	16,341,520	9.1%	17,777,553	8.8%	18,739,257	5.4%	19,772,074	5.5%
Employee Benefits	<u>18,862,246</u>	-4.3%	<u>21,214,061</u>	<u>12.5%</u>	<u>18,993,146</u>	<u>0.7%</u>	<u>22,177,716</u>	<u>16.8%</u>	<u>23,054,763</u>	<u>4.0%</u>	<u>24,701,584</u>	<u>7.1%</u>
<i>Total Salaries & Benefits</i>	<i>62,396,040</i>	<i>1.2%</i>	<i>66,585,477</i>	<i>6.7%</i>	<i>62,956,897</i>	<i>0.9%</i>	<i>68,462,992</i>	<i>8.7%</i>	<i>71,346,418</i>	<i>4.2%</i>	<i>75,183,225</i>	<i>5.4%</i>
Materials & Supplies	889,390	-18.4%	873,883	-1.7%	508,020	-42.9%	853,027	67.9%	851,827	-0.1%	878,319	3.1%
Services and Operating Expenses	6,862,002	-5.1%	8,022,852	16.9%	6,979,862	1.7%	8,044,184	15.2%	8,455,504	5.1%	8,561,986	1.3%
Capital Outlay	304,937	26.8%	566,663	85.8%	127,617	-58.1%	551,213	331.9%	554,025	0.5%	557,640	0.7%
Total Expenditures	70,452,369	0.3%	76,048,875	7.9%	70,572,396	0.2%	77,911,416	10.4%	81,207,774	4.2%	85,181,170	4.9%
Excess (Deficiency)	11,142,457		3,703,633		10,558,257		3,258,865		1,810,293		(405,310)	
Transfers & Contributions	(1,306,549)		(1,378,922)		(784,961)		(930,801)		(953,885)		(983,551)	
Other Outgo	(4,838,306)		(2,255,172)		(6,723,911)		(2,269,225)		(2,191,167)		(188,079)	
Total Other Sources & Uses	(6,144,855)	611.3%	(3,634,094)	-40.9%	(7,508,873)	22.2%	(3,200,026)	-57.4%	(3,145,052)	-1.7%	(1,171,630)	-62.7%
Change in Fund Balance	4,997,602		69,539		3,049,385		58,839		(1,334,759)		(1,576,940)	
Beginning Fund Balance	15,624,056		20,621,658		20,621,658		23,671,043		23,729,882		22,395,123	
Audit Adjustments	-		-		-		-		-		-	
Adjusted Beginning Balance	15,624,056		20,621,658		20,621,658		23,671,043		23,729,882		22,395,123	
Ending Fund Balance	20,621,658	32.0%	20,691,197	0.3%	23,671,043	14.8%	23,729,882	0.2%	22,395,123	-5.6%	20,818,183	-7.0%

College of the Desert
General Fund Summary
 Fiscal Year 2021-2022 Adopted Budget and Multi-Year Projection, September 17, 2021
Restricted General Fund

	Actuals 2019-20	% Change over PY	Revised Budget as of 6/30/21 2020-21	% Change over PY	Unaudited Actuals 2020-21	% Change over PY	Adopted Budget 2021-22	% Change over PY Projected Actuals	Projected Budget 2022-23	% Change over PY	Projected Budget 2023-24	% Change over PY
Revenues												
Federal Revenue	4,015,595	20.6%	8,138,806	102.7%	10,907,188	171.6%	17,107,016	56.8%	4,688,176	-72.6%	5,450,129	16.3%
State Revenue	13,073,189	-3.9%	19,482,467	49.0%	14,692,132	12.4%	23,318,003	58.7%	15,056,497	-35.4%	15,578,206	3.5%
Local Property Taxes	-		-		-		-	-	-		-	
Local Fees & Revenue	3,187,700	-5.8%	4,460,138	39.9%	2,239,577	-29.7%	4,398,612	96.4%	2,295,119	-47.8%	2,369,939	3.3%
Total Revenues	20,276,484	-0.2%	32,081,411	58.2%	27,838,897	37.3%	44,823,631	61.0%	22,039,791	-50.8%	23,398,275	6.2%
Expenditures												
Academic Salaries	4,765,269	19.0%	6,280,338	31.8%	6,762,341	41.9%	6,956,623	2.9%	5,670,670	-18.5%	6,748,098	19.0%
Non-Academic Salaries	5,112,032	7.4%	8,826,506	72.7%	5,039,493	-1.4%	10,367,897	105.7%	5,469,874	-47.2%	5,852,765	7.0%
Employee Benefits	3,997,940	6.3%	4,982,332	24.6%	4,358,392	9.0%	6,730,435	54.4%	4,237,816	-37.0%	4,492,085	6.0%
<i>Total Salaries & Benefits</i>	<i>13,875,241</i>	<i>10.8%</i>	<i>20,089,176</i>	<i>44.8%</i>	<i>16,160,226</i>	<i>16.5%</i>	<i>24,054,955</i>	<i>48.9%</i>	<i>15,378,361</i>	<i>-36.1%</i>	<i>17,092,948</i>	<i>11.1%</i>
Materials & Supplies	1,115,564	-24.5%	4,372,792	292.0%	1,365,192	22.4%	8,642,781	533.1%	1,399,049	-83.8%	1,444,658	3.3%
Services and Operating Expenses	2,704,412	-20.6%	5,131,224	89.7%	3,564,156	31.8%	5,857,213	64.3%	2,857,805	-51.2%	422,524	-85.2%
Capital Outlay	939,449	-24.6%	2,298,927	144.7%	1,008,943	7.4%	5,913,624	486.1%	962,935	-83.7%	987,009	2.5%
Total Expenditures	18,634,666	-0.1%	31,892,119	71.1%	22,098,517	18.6%	44,468,573	101.2%	20,598,150	-53.7%	19,947,139	-3.2%
Excess (Deficiency)	1,641,818		189,292		5,740,380		355,058		1,441,641		3,451,136	
Transfers & Contributions	1,306,549		1,483,922		1,689,281		945,581		969,031		1,000,622	
Other Outgo	(2,733,961)		(3,186,684)		(5,858,583)		(3,685,456)		(3,776,359)		(3,898,817)	
Total Other Sources & Uses	(1,427,411)	-13.3%	(1,702,762)	19.3%	(4,169,302)	192.1%	(2,739,875)	-34.3%	(2,807,328)	2.5%	(2,898,195)	3.2%
Change in Fund Balance	214,407		(1,513,470)		1,571,078		(2,384,817)		(1,365,687)		552,941	
Beginning Fund Balance	1,996,075		2,210,482		2,210,482		3,781,559		1,396,742		31,055	
Audit Adjustments	-		-		-		-		-		-	
Adjusted Beginning Balance	1,996,075		2,210,482		2,210,482		3,781,559		1,396,742		31,055	
Ending Fund Balance	2,210,482	10.7%	697,012	-68.5%	3,781,559	71.1%	1,396,742	-63.1%	31,055	-97.8%	583,996	1780.5%

College of the Desert

General Fund Summary

Fiscal Year 2021-2022 Adopted Budget and Multi-Year Projection, September 17, 2021

Unrestricted General Fund Board Reserves

	Actuals	% Change over PY	Revised Budget as of 6/30/21	% Change over PY	Unaudited Actuals	% Change over PY	Adopted Budget	% Change over PY Projected Actuals	Projected Budget	% Change over PY	Projected Budget	% Change over PY
	<u>2019-20</u>		<u>2020-21</u>		<u>2020-21</u>		<u>2021-22</u>		<u>2022-23</u>		<u>2023-24</u>	
Ending Fund Balance	20,621,658	32.0%	20,691,197	0.3%	23,671,043	14.8%	23,729,882	0.2%	22,395,123	-5.6%	20,818,183	-7.0%
Components of Fund Balance												
Reserve for Economic Stability	4,921,055		5,534,528		4,788,636		5,673,164		5,926,246		6,374,482	
Appropriation for Contingency	14,129,088		15,156,669		18,882,407		18,056,718		16,468,877		14,443,701	
Other Designations:												
Other One-Time Designations					-		-		-		-	
Reserve for Workforce Development					-		-		-		-	
New Market Tax Credit	1,571,515		-		-		-		-		-	
Total Designations	20,621,658		20,691,197		23,671,043		23,729,882		22,395,123		20,818,183	
Total Undesignated	-		-		-		-		(0)		(0)	