

**College of the Desert**  
**General Fund Summary**  
**Fiscal Year 2022-2023 Adopted Budget and Multi-Year Projection**  
**Combined Restricted and Unrestricted General Fund**

	Actuals <u>2019-20</u>	% Change over PY	Actuals <u>2020-21</u>	Unaudited Actuals <u>2021-22</u>	% Change over PY	Adopted Budget <u>2022-23</u>	% Change over PY Projected Actuals	Projected Budget <u>2023-24</u>	% Change over PY	Projected Budget <u>2024-25</u>	% Change over PY
<b><u>Revenues</u></b>											
Federal Revenue	4,015,595	20.6%	10,907,188	9,954,642	-8.7%	<b>3,275,255</b>	-67.1%	3,397,972	3.7%	3,517,428	3.5%
State Revenue	47,414,295	17.6%	47,626,752	52,853,559	11.0%	<b>79,918,630</b>	51.2%	63,132,720	-21.0%	63,601,158	0.7%
Local Property Taxes	42,512,877	0.8%	43,609,000	48,014,154	10.1%	<b>49,214,508</b>	2.5%	50,678,778	3.0%	51,992,611	2.6%
Local Fees & Revenue	7,928,543	-3.2%	6,826,610	5,633,144	-17.5%	<b>9,382,308</b>	66.6%	7,082,867	-24.5%	7,316,122	3.3%
<b>Total Revenues</b>	<b>101,871,310</b>	<b>8.3%</b>	<b>108,969,550</b>	<b>116,455,499</b>	<b>6.9%</b>	<b>141,790,701</b>	<b>21.8%</b>	<b>124,292,338</b>	<b>-12.3%</b>	<b>126,427,319</b>	<b>1.7%</b>
<b><u>Expenditures</u></b>											
Academic Salaries	33,326,568	7.0%	34,384,572	35,543,964	3.4%	<b>37,556,808</b>	5.7%	41,966,172	11.7%	44,513,187	6.1%
Non-Academic Salaries	20,084,527	2.5%	21,381,013	22,234,293	4.0%	<b>26,067,555</b>	17.2%	27,155,970	4.2%	30,051,571	10.7%
Employee Benefits	22,860,186	<u>-2.6%</u>	23,351,538	25,676,068	<u>10.0%</u>	<b>28,321,734</b>	<u>10.3%</u>	29,069,923	<u>2.6%</u>	30,286,488	<u>4.2%</u>
<i>Total Salaries &amp; Benefits</i>	<i>76,271,281</i>	<i>2.8%</i>	<i>79,117,123</i>	<i>83,454,325</i>	<i>5.5%</i>	<i>91,946,097</i>	<i>10.2%</i>	<i>98,192,065</i>	<i>6.8%</i>	<i>104,851,246</i>	<i>6.8%</i>
Materials & Supplies	2,004,954	-21.9%	1,873,212	2,419,924	29.2%	<b>5,168,615</b>	113.6%	2,578,873	-50.1%	2,682,543	4.0%
Services and Operating Expenses	9,566,414	-10.1%	10,544,018	13,957,836	32.4%	<b>21,952,909</b>	57.3%	16,757,288	-23.7%	15,494,227	-7.5%
Capital Outlay	1,244,386	-16.2%	1,136,560	2,940,130	158.7%	<b>4,347,446</b>	47.9%	4,104,920	-5.6%	5,485,434	33.6%
<b>Total Expenditures</b>	<b>89,087,035</b>	<b>0.2%</b>	<b>92,670,913</b>	<b>102,772,215</b>	<b>10.9%</b>	<b>123,415,067</b>	<b>20.1%</b>	<b>121,633,146</b>	<b>-1.4%</b>	<b>128,513,450</b>	<b>5.7%</b>
<b>Excess (Deficiency)</b>	<b>12,784,275</b>		<b>16,298,637</b>	<b>13,683,284</b>		<b>18,375,634</b>		<b>2,659,191</b>		<b>(2,086,132)</b>	
Transfers & Contributions	0		904,320	1,309,237		<b>1,854,160</b>		4,127,554		5,760,002	
Other Outgo	7,572,266		12,582,494	11,059,468		<b>20,215,581</b>		6,695,292		3,335,202	
<b>Total Other Sources &amp; Uses</b>	<b>(7,572,266)</b>	<b>201.7%</b>	<b>(11,678,174)</b>	<b>(9,750,231)</b>	<b>-16.5%</b>	<b>(18,361,421)</b>	<b>88.3%</b>	<b>(2,567,738)</b>	<b>-86.0%</b>	<b>2,424,801</b>	<b>-194.4%</b>
<b>Change in Fund Balance</b>	<b>5,212,009</b>		<b>4,620,463</b>	<b>3,933,053</b>		<b>14,213</b>		<b>91,454</b>		<b>338,669</b>	
Beginning Fund Balance	17,620,131		22,832,140	27,452,600		<b>31,385,654</b>		31,399,868		31,491,322	
Audit Adjustments	-		-	-		-		-		-	
Adjusted Beginning Balance	17,620,131		22,832,140	27,452,600		<b>31,385,654</b>		31,399,868		31,491,322	
<b>Ending Fund Balance</b>	<b>22,832,140</b>	<b>29.6%</b>	<b>27,452,602</b>	<b>31,385,653</b>	<b>14.3%</b>	<b>31,399,868</b>	<b>0.0%</b>	<b>31,491,322</b>	<b>0.3%</b>	<b>31,829,991</b>	<b>1.1%</b>

**College of the Desert**  
**General Fund Summary**  
**Fiscal Year 2022-2023 Adopted Budget and Multi-Year Projection**  
**Unrestricted General Fund**

	Actuals <u>2019-20</u>	% Change over PY	Actuals <u>2020-21</u>	Unaudited Actuals <u>2021-22</u>	% Change over PY	Adopted Budget <u>2022-23</u>	% Change over PY Projected Actuals	Projected Budget <u>2023-24</u>	% Change over PY	Projected Budget <u>2024-25</u>	% Change over PY
<b><u>Revenues</u></b>											
Federal Revenue	-		-	-		-		-		-	
State Revenue	34,341,106	28.5%	32,934,620	33,142,374	0.6%	<b>44,149,386</b>	33.2%	46,121,536	4.5%	45,975,992	-0.3%
Local Property Taxes	42,512,877	0.8%	43,609,000	48,014,154	10.1%	<b>49,214,508</b>	2.5%	50,678,778	3.0%	51,992,611	2.6%
Local Fees & Revenue	4,740,843	-1.4%	4,587,033	3,542,272	-22.8%	<b>4,711,764</b>	33.0%	4,879,505	3.6%	5,024,185	3.0%
<b>Total Revenues</b>	<b>81,594,826</b>	<b>10.7%</b>	<b>81,130,654</b>	<b>84,698,800</b>	<b>4.4%</b>	<b>98,075,658</b>	<b>15.8%</b>	<b>101,679,820</b>	<b>3.7%</b>	<b>102,992,788</b>	<b>1.3%</b>
<b><u>Expenditures</u></b>											
Academic Salaries	28,561,299	5.2%	27,622,231	29,979,411	8.5%	<b>33,478,570</b>	11.7%	36,048,929	7.7%	38,290,455	6.2%
Non-Academic Salaries	14,972,495	0.9%	16,341,520	16,821,939	2.9%	<b>19,861,020</b>	18.1%	21,763,713	9.6%	24,281,855	11.6%
Employee Benefits	18,862,246	-4.3%	18,993,146	21,354,001	12.4%	<b>23,978,255</b>	12.3%	24,450,028	2.0%	25,389,398	3.8%
<i>Total Salaries &amp; Benefits</i>	<i>62,396,040</i>	<i>1.2%</i>	<i>62,956,897</i>	<i>68,155,351</i>	<i>8.3%</i>	<i>77,317,845</i>	<i>13.4%</i>	<i>82,262,669</i>	<i>6.4%</i>	<i>87,961,709</i>	<i>6.9%</i>
Materials & Supplies	889,390	-18.4%	508,020	968,741	90.7%	<b>1,050,816</b>	8.5%	1,049,616	-0.1%	1,091,811	4.0%
Services and Operating Expenses	6,862,002	-5.1%	6,979,862	7,942,854	13.8%	<b>11,244,043</b>	41.6%	13,899,483	23.6%	15,071,703	8.4%
Capital Outlay	304,937	26.8%	127,617	507,579	297.7%	<b>1,714,835</b>	237.8%	3,070,753	79.1%	4,425,413	44.1%
<b>Total Expenditures</b>	<b>70,452,369</b>	<b>0.3%</b>	<b>70,572,396</b>	<b>77,574,525</b>	<b>9.9%</b>	<b>91,327,539</b>	<b>17.7%</b>	<b>100,282,521</b>	<b>9.8%</b>	<b>108,550,635</b>	<b>8.2%</b>
<b>Excess (Deficiency)</b>	<b>11,142,457</b>		<b>10,558,257</b>	<b>7,124,275</b>		<b>6,748,119</b>		<b>1,397,299</b>		<b>(5,557,847)</b>	
Transfers & Contributions	(1,306,549)		(784,961)	33,427		<b>149,964</b>		2,331,672		3,891,926	
Other Outgo	(4,838,306)		(6,723,911)	(3,633,689)		<b>(6,898,083)</b>		(3,728,971)		(250,438)	
<b>Total Other Sources &amp; Uses</b>	<b>(6,144,855)</b>	<b>611.3%</b>	<b>(7,508,873)</b>	<b>(3,600,262)</b>	<b>-52.1%</b>	<b>(6,748,119)</b>	<b>87.4%</b>	<b>(1,397,298)</b>	<b>-79.3%</b>	<b>3,641,488</b>	<b>-360.6%</b>
<b>Change in Fund Balance</b>	<b>4,997,602</b>		<b>3,049,385</b>	<b>3,524,013</b>		<b>(0)</b>		<b>0</b>		<b>(1,916,359)</b>	
Beginning Fund Balance	15,624,056		20,621,658	23,671,042		<b>27,195,055</b>		27,195,055		27,195,055	
Audit Adjustments	-		-	-		-		-		-	
Adjusted Beginning Balance	15,624,056		20,621,658	23,671,042		<b>27,195,055</b>		27,195,055		27,195,055	
<b>Ending Fund Balance</b>	<b>20,621,658</b>	<b>32.0%</b>	<b>23,671,042</b>	<b>27,195,055</b>	<b>14.9%</b>	<b>27,195,055</b>	<b>0.0%</b>	<b>27,195,055</b>	<b>0.0%</b>	<b>25,278,696</b>	<b>-7.0%</b>

**College of the Desert**  
**General Fund Summary**  
**Fiscal Year 2022-2023 Adopted Budget and Multi-Year Projection**  
**Restricted General Fund**

	Actuals <u>2019-20</u>	% Change over PY	Actuals <u>2020-21</u>	Unaudited Actuals <u>2021-22</u>	% Change over PY	Adopted Budget <u>2022-23</u>	% Change over PY Projected Actuals	Projected Budget <u>2023-24</u>	% Change over PY	Projected Budget <u>2024-25</u>	% Change over PY
<b><u>Revenues</u></b>											
Federal Revenue	4,015,595	20.6%	10,907,188	9,954,642	-8.7%	<b>3,275,255</b>	-67.1%	3,397,972	3.7%	3,517,428	3.5%
State Revenue	13,073,189	-3.9%	14,692,132	19,711,185	34.2%	<b>35,769,244</b>	81.5%	17,011,184	-52.4%	17,625,166	3.6%
Local Property Taxes	-		-	-		-		-		-	
Local Fees & Revenue	3,187,700	-5.8%	2,239,577	2,090,873	-6.6%	<b>4,670,544</b>	123.4%	2,203,362	-52.8%	2,291,937	4.0%
<b>Total Revenues</b>	<b>20,276,484</b>	<b>-0.2%</b>	<b>27,838,897</b>	<b>31,756,699</b>	<b>14.1%</b>	<b>43,715,043</b>	<b>37.7%</b>	<b>22,612,518</b>	<b>-48.3%</b>	<b>23,434,530</b>	<b>3.6%</b>
<b><u>Expenditures</u></b>											
Academic Salaries	4,765,269	19.0%	6,762,341	5,564,553	-17.7%	<b>4,078,238</b>	-26.7%	5,917,243	45.1%	6,222,732	5.2%
Non-Academic Salaries	5,112,032	7.4%	5,039,493	5,412,354	7.4%	<b>6,206,535</b>	14.7%	5,392,258	-13.1%	5,769,716	7.0%
Employee Benefits	3,997,940	6.3%	4,358,392	4,322,067	-0.8%	<b>4,343,479</b>	0.5%	4,619,896	6.4%	4,897,089	6.0%
<i>Total Salaries &amp; Benefits</i>	<i>13,875,241</i>	<i>10.8%</i>	<i>16,160,226</i>	<i>15,298,974</i>	<i>-5.3%</i>	<i>14,628,252</i>	<i>-4.4%</i>	<i>15,929,396</i>	<i>8.9%</i>	<i>16,889,537</i>	<i>6.0%</i>
Materials & Supplies	1,115,564	-24.5%	1,365,192	1,451,183	6.3%	<b>4,117,799</b>	183.8%	1,529,257	-62.9%	1,590,733	4.0%
Services and Operating Expenses	2,704,412	-20.6%	3,564,156	6,014,982	68.8%	<b>10,708,866</b>	78.0%	2,857,805	-73.3%	422,524	-85.2%
Capital Outlay	939,449	-24.6%	1,008,943	2,432,551	141.1%	<b>2,632,611</b>	8.2%	1,034,167	-60.7%	1,060,021	2.5%
<b>Total Expenditures</b>	<b>18,634,666</b>	<b>-0.1%</b>	<b>22,098,517</b>	<b>25,197,690</b>	<b>14.0%</b>	<b>32,087,528</b>	<b>27.3%</b>	<b>21,350,625</b>	<b>-33.5%</b>	<b>19,962,815</b>	<b>-6.5%</b>
<b>Excess (Deficiency)</b>	1,641,818		5,740,380	6,559,010		<b>11,627,515</b>		1,261,893		3,471,716	
Transfers & Contributions	1,306,549		1,689,281	1,275,810		<b>1,704,196</b>		1,795,882		1,868,076	
Other Outgo	(2,733,961)		(5,858,583)	(7,425,780)		<b>(13,317,498)</b>		(2,966,321)		(3,084,763)	
<b>Total Other Sources &amp; Uses</b>	<b>(1,427,411)</b>	<b>-13.3%</b>	<b>(4,169,302)</b>	<b>(6,149,969)</b>	<b>47.5%</b>	<b>(11,613,302)</b>	<b>88.8%</b>	<b>(1,170,439)</b>	<b>-89.9%</b>	<b>(1,216,687)</b>	<b>4.0%</b>
<b>Change in Fund Balance</b>	<b>214,407</b>		<b>1,571,078</b>	<b>409,040</b>		<b>14,213</b>		<b>91,454</b>		<b>2,255,028</b>	
Beginning Fund Balance	1,996,075		2,210,482	3,781,559		<b>4,190,600</b>		4,204,813		4,296,267	
Audit Adjustments	-		-	-		-		-		-	
Adjusted Beginning Balance	1,996,075		2,210,482	3,781,559		<b>4,190,600</b>		4,204,813		4,296,267	
<b>Ending Fund Balance</b>	<b>2,210,482</b>	<b>10.7%</b>	<b>3,781,559</b>	<b>4,190,600</b>	<b>10.8%</b>	<b>4,204,813</b>	<b>0.3%</b>	<b>4,296,267</b>	<b>2.2%</b>	<b>6,551,295</b>	<b>52.5%</b>

# College of the Desert

## General Fund Summary

Fiscal Year 2022-2023 Adopted Budget and Multi-Year Projection

### Unrestricted General Fund Board Reserves

	Actuals <u>2019-20</u>	% Change over PY	Actuals <u>2020-21</u>	Unaudited Actuals <u>2021-22</u>	% Change over PY	<b>Adopted Budget <u>2022-23</u></b>	% Change over PY Projected Actuals	Projected Budget <u>2023-24</u>	% Change over PY	Projected Budget <u>2024-25</u>	% Change over PY
<b>Ending Fund Balance</b>	20,621,658	32.0%	23,671,042	27,195,055	14.9%	<b>27,195,055</b>	0.0%	27,195,055	0.0%	25,278,696	-7.0%
<b>Components of Fund Balance</b>											
Reserve for Economic Stability	4,921,055		4,788,636	5,545,563		<b>6,332,209</b>		7,241,516		8,122,515	
Appropriation for Contingency	15,700,603		18,882,406	21,649,492		<b>20,862,846</b>		19,953,539		17,156,181	
<b>Other Designations:</b>											
Other One-Time Designations				-		-		-		-	
Reserve for Workforce Development				-		-		-		-	
New Market Tax Credit				-		-		-		-	
<b>Total Designations</b>	<b>20,621,658</b>		<b>23,671,042</b>	<b>27,195,055</b>		<b>27,195,055</b>		<b>27,195,055</b>		<b>25,278,696</b>	
<b>Total Undesignated</b>	<b>-</b>		<b>-</b>	<b>-</b>		<b>-</b>		<b>-</b>		<b>-</b>	