

California Community Colleges

**QUARTERLY FINANCIAL STATUS REPORT**  
(Financial Report for Fiscal Year 2024-2025, Quarter: 2)

**District:** DESERT

**District Code:** 930

I, the District Chief Business Officer, hereby certify that the information in the Quarterly Financial Status Report (CCFS-311Q) is prepared in accordance with Title 5, Section 58310 and is accurate and complete to the best of my knowledge.

**Chief Business Officer:** Diana Guijarro

**Electronic Certification Date:** Thursday, February 06, 2025

Contact: Diana Guijarro     Director, Fiscal Services  
(760) 862-1375     Ext:     dguijarro@collegeofthedesert.edu

**The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.**

Fiscal Year: 2024

Quarter Ended: 2

As of June 30 for the fiscal year specified

| Line   | Description   | Actual 2021-2022 | Actual 2022-2023 | Actual 2023-2024 | Projected 2024-2025 |
|--|---|------------------|------------------|------------------|---------------------|
| <b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b> |   |                  |                  |                  |                     |
| A.   | <b>Revenues:</b>  |                  |                  |                  |                     |
| A.1  | Unrestricted General Fund Revenues (Objects 8100, 8600, 8800) | 84,698,799       | 94,658,586       | 104,566,690      | 101,939,679         |
| A.2  | Other Financing Sources (Object 8900)                         | 33,427           | 511,604          | 1,804,759        | 277,819             |
| A.3  | <b>Total Unrestricted Revenue (A.1 + A.2)</b>                 | 84,732,226       | 95,170,190       | 106,371,449      | 102,217,498         |
| B.   | <b>Expenditures:</b>  |                  |                  |                  |                     |
| B.1  | Unrestricted General Fund Expenditures (Objects 1000-6000)    | 77,561,854       | 83,996,821       | 95,027,912       | 99,050,447          |
| B.2  | Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)      | 3,633,689        | 6,733,795        | 7,302,283        | 4,352,241           |
| B.3  | <b>Total Unrestricted Expenditures (B.1 + B.2)</b>            | 81,195,543       | 90,730,616       | 102,330,195      | 103,402,688         |
| C.   | <b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>          | 3,536,683        | 4,439,574        | 4,041,254        | (1,185,190)         |
| D.   | <b>Fund Balance, Beginning</b>                                | 23,671,043       | 27,207,726       | 31,634,629       | 35,675,884          |
| D.1  | Prior Year Adjustments + (-)                                  | 0                | (12,671)         | 0                | 0                   |
| D.2  | <b>Adjusted Fund Balance, Beginning (D + D.1)</b>             | 23,671,043       | 27,195,055       | 31,634,629       | 35,675,884          |
| E.   | <b>Fund Balance, Ending (C. + D.2)</b>                        | 27,207,726       | 31,634,629       | 35,675,883       | 34,490,694          |
| F.1  | Percentage of GF Fund Balance to GF Expenditures (E. / B.3)   | 33.5%            | 34.9%            | 34.9%            | 33.4%               |

As of the specified quarter ended for each fiscal year

| Line   | Description                    | 2021-2022  | 2022-2023  | 2023-2024  | 2024-2025  |
|--|--------------------------------|------------|------------|------------|------------|
| <b>II. Total General Fund Cash Balance (Unrestricted and Restricted)</b> |                                |            |            |            |            |
| H.1  | Cash, excluding borrowed funds | 35,213,348 | 38,093,561 | 59,297,192 | 53,174,503 |
| H.2  | Cash, borrowed funds only      | 0          | 0          | 0          | 0          |
| H.3  | <b>Total Cash (H.1+ H.2)</b>   | 35,213,348 | 38,093,561 | 59,297,192 | 53,174,503 |

| Line   | Description   | Adopted Budget (Col. 1) | Annual Current Budget (Col. 2) | Year-to-Date Actuals (Col. 3) | Percentage (Col. 3/Col. 2) |
|--|---|-------------------------|--------------------------------|-------------------------------|----------------------------|
| <b>III. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b> |   |                         |                                |                               |                            |
| I.   | <b>Revenues:</b>  |                         |                                |                               |                            |
| I.1  | Unrestricted General Fund Revenues (Objects 8100, 8600, 8800) | 101,939,679             | 101,939,679                    | 34,895,804                    | 34.2%                      |
| I.2  | Other Financing Sources (Object 8900)                         | 277,819                 | 277,819                        | 61,541                        | 22.2%                      |
| I.3  | <b>Total Unrestricted Revenue (I.1 + I.2)</b>                 | 102,217,498             | 102,217,498                    | 34,957,345                    | 34.2%                      |
| J.   | <b>Expenditures:</b>  |                         |                                |                               |                            |
| J.1  | Unrestricted General Fund Expenditures (Objects 1000-6000)    | 98,989,586              | 99,050,447                     | 46,946,557                    | 47.4%                      |
| J.2  | Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)      | 4,352,241               | 4,352,241                      | 1,000,000                     | 23.0%                      |
| J.3  | <b>Total Unrestricted Expenditures (J.1 + J.2)</b>            | 103,341,827             | 103,402,688                    | 47,946,557                    | 46.4%                      |
| K.   | <b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>          | (1,124,329)             | (1,185,190)                    | (12,989,212)                  |                            |
| L.   | <b>Fund Balance, Beginning</b>                                | 35,675,884              | 35,675,884                     | 35,675,884                    |                            |
| L.1  | Prior Year Adjustments + (-)                                  | 0                       | 0                              | 0                             |                            |
| L.2  | <b>Adjusted Fund Balance, Beginning (L + L.1)</b>             | 35,675,884              | 35,675,884                     | 35,675,884                    |                            |
| M.   | <b>Fund Balance, Ending (K. + L.2)</b>                        | 34,551,555              | 34,490,694                     | 22,686,672                    |                            |
| N.   | Percentage of GF Fund Balance to GF Expenditures (M. / J.3)   | 33.4%                   | 33.4%                          |                               |                            |

**IV. Has the district settled any employee contracts during this quarter?**

**NO**

**V. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?**

**NO**

If yes, list events and their financial ramifications.

**VI. Does the district have significant fiscal problems that must be addressed?**

**This Year?**

**NO**

If yes, what are the problems and what actions will be taken?

**Next Year?**

**NO**

We projected deficit spending to cover items that were not received prior to June 30th and also for the equipment prioritization process.