

**QUARTERLY FINANCIAL STATUS REPORT**  
(Financial Report for Fiscal Year 2024-2025, Quarter: 3)

**District:** DESERT

**District Code:** 930

I, the District Chief Business Officer, hereby certify that the information in the Quarterly Financial Status Report (CCFS-311Q) is prepared in accordance with Title 5, Section 58310 and is accurate and complete to the best of my knowledge.

**Chief Business Officer:**

**Electronic Certification Date:**

Contact: Diana Guijarro     Director, Fiscal Services  
(760) 862-1375     Ext:             dguijarro@collegeofthedesert.edu

**The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.**

Fiscal Year: 2024

Quarter Ended: 3

As of June 30 for the fiscal year specified

Line	Description	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Projected 2024-2025
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	84,698,799	94,658,586	104,566,690	101,939,679
A.2	Other Financing Sources (Object 8900)	33,427	511,604	1,804,759	277,819
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	84,732,226	95,170,190	106,371,449	102,217,498
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	77,561,854	83,996,821	95,027,912	98,993,283
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	3,633,689	6,733,795	7,302,283	4,365,241
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	81,195,543	90,730,616	102,330,195	103,358,524
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	3,536,683	4,439,574	4,041,254	(1,141,026)
D.	<b>Fund Balance, Beginning</b>	23,671,043	27,207,726	31,634,629	35,675,884
D.1	Prior Year Adjustments + (-)	0	(12,671)	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	23,671,043	27,195,055	31,634,629	35,675,884
E.	<b>Fund Balance, Ending (C. + D.2)</b>	27,207,726	31,634,629	35,675,883	34,534,858
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	33.5%	34.9%	34.9%	33.4%

As of the specified quarter ended for each fiscal year

Line	Description	2021-2022	2022-2023	2023-2024	2024-2025
<b>II. Total General Fund Cash Balance (Unrestricted and Restricted)</b>					
H.1	Cash, excluding borrowed funds	38,775,988	42,035,521	58,875,080	58,077,755
H.2	Cash, borrowed funds only	0	0	0	0
H.3	<b>Total Cash (H.1+ H.2)</b>	38,775,988	42,035,521	58,875,080	58,077,755

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>III. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
I.	<b>Revenues:</b>				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	101,939,679	101,939,679	67,435,858	66.2%
I.2	Other Financing Sources (Object 8900)	277,819	277,819	90,987	32.8%
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	102,217,498	102,217,498	67,526,845	66.1%
J.	<b>Expenditures:</b>				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	98,989,586	98,993,283	68,428,868	69.1%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,352,241	4,365,241	1,005,500	23.0%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	103,341,827	103,358,524	69,434,368	67.2%
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	(1,124,329)	(1,141,026)	(1,907,523)	
L.	<b>Fund Balance, Beginning</b>	35,675,884	35,675,884	35,675,884	
L.1	Prior Year Adjustments + (-)	0	0	0	
L.2	<b>Adjusted Fund Balance, Beginning (L + L.1)</b>	35,675,884	35,675,884	35,675,884	
M.	<b>Fund Balance, Ending (K. + L.2)</b>	34,551,555	34,534,858	33,768,361	
N.	Percentage of GF Fund Balance to GF Expenditures (M. / J.3)	33.4%	33.4%		

**IV. Has the district settled any employee contracts during this quarter?**

**NO**

**V. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?**

**NO**

If yes, list events and their financial ramifications.

**VI. Does the district have significant fiscal problems that must be addressed?**

**This Year?**

**NO**

If yes, what are the problems and what actions will be taken?

**Next Year?**

**NO**